

**LAFAYETTE PARISH SCHOOL BOARD
REGULAR BOARD MEETING**

Wednesday, October 17, 2007 - 5:30 P. M., Board Room

Carl J. LaCombe, President, Presiding

The School Board of the Parish of Lafayette, State of Louisiana, met in regular session at its meeting place, the Lafayette Parish School Board Administrative Building, Board Room, Lafayette, Louisiana, on Wednesday, October 17, 2007 at 5:30 P.M. pursuant to notice given in writing to every member.

MEMBERS PRESENT: Carl J. LaCombe, President; Gregory Awbrey, Hunter Beasley, Mark Cockerham, Rickey Hardy, Michael Hefner, and Edward Sam, Board Members; Burnell Lemoine, Secretary-Treasurer/Superintendent

MEMBERS ABSENT: Rae Trahan, Vice-President (conference) and Russell Meyer

I. MEETING OPENINGS

The meeting was called to order by LaCombe and opened with a prayer by Sam. Beasley led the group in the Pledge of Allegiance.

ADDITIONS TO THE AGENDA

Motion (Hefner, Sam) that the Board add to the agenda: Permission to Approve the Parent Educator FRAN Family Literacy Program Job Description and Addendum to Personnel Changes; and that Purchase/Lease Options for Property Adjacent to Acadiana High School and Resolution 10-07-1573 – Incurring of Debt of \$6,440,000 of Certificates of Indebtedness, Series 2007 be moved to the Action Agenda. Motion carried.

II. RECOGNITIONS/PRESENTATIONS

The Board congratulated the 2007-2008 Teachers of the Year: Marcie LeJeune, Acadian Middle; Nadine Carlson, Acadiana High; Pamela Deshotel, L. J. Alleman Middle; Sasha Phillips, A. Boucher Elementary; Dontrell Lagarde, P. Breaux Middle; Brenda David, Broadmoor Elementary; Monica Guillory, Broussard Middle; Jacqueline Toliver, C. Burke Elementary; Kenneth Bethea, C.A.P.S., Tammy Young Marcel, W.D. Smith Career Center; Cynthia Jones, Carencro Heights Elementary; Joey Mouton, Carencro High; Laura Thibodeaux, Carencro Middle; Leah Church, Comeaux High; Spencer Babineaux, K. Drexel Elementary; Tammy Pons, Duson Elementary; Frederique Deville, Evangeline Elementary; Jessica Sellers, J.W.Faulk Elementary; Jill S. LeBlanc, E. Gallet Elementary; Tamara Reynaud, J.W. James Elementary; Rene' Hernandez-Dore', Judice Middle; Rodrika Wilson, L. Leo Judice Montessori Elementary; Sheryl Lawrence, L.A.P.S.; Ron Bodin, Lafayette Charter High; Janine Neck, Lafayette High; Joan McKee-Ledet, Lafayette Middle; Jacqueline Mouton; G.T. Lindon Elementary; Peggy Oppenheimer, Live Oak Elementary; Paula Porter, E.A. Martin Middle; Herbert Wiltz, Milton Middle; Alanna Guillot, Milton Elementary; Angela Motte, S.J. Montgomery Elementary; Mary Jo Pierce, Myrtle Place Elementary; Diane Spikes, Northside High;

Charmaine Jones, Ossun Elementary; Jodie Savoy, Plantation Elementary; Ronette Roy, Prairie Elementary; Sheryl Wiltz, Ridge Elementary; Helen Umstead, Scott Middle; Linda Alleman, Truman Montessori; Alisha Frazier, Westside Elementary; Chantel Nabonne, Woodvale Elementary; and Shawn Stokley, Youngsville Middle.

Also congratulated were the top finalists: **Elementary** – Tamara Reynaud, J. W. James Elementary; **Middle** – Helen Umstead, Scott Middle; and **Secondary** – Janine Neck, Lafayette High.

III. CORRECTIONS AND/OR APPROVAL OF BOARD/COMMITTEE MINUTES

A. CORRECTIONS ON THE MINUTES OF:

- a. Regular Board Meeting of 10/3/07

Motion (Hefner, Cockerham) that the minutes of the Regular Board Meeting of October 3, 2007 be approved as presented. Motion carried.

B. APPROVAL OF THE COMMITTEE MINUTES OF:

- a. Special Committee Meeting on Expulsion Hearing(s) of 10/17/07

Motion (Sam, Hardy) that the Board approve the minutes of the Special Committee Meeting on Expulsion Hearing(s) of October 17, 2007. Motion carried.

IV. FINANCIAL INFORMATION/REPORTS

A. APPROVAL OF BILLS

- a. APPROVAL OF BILLS August, 2007

General Fund.....	\$6,716,796.02
Special Revenues	24,373.32
Consolidated Direct Federal	226,335.19
Adult Education	21,242.65
Consolidated Other Federal	41,029.33
Special Education.....	189,526.98
Bond Sinking Fund	250.78
Consolidated School District #1	-0-
Self-Funded Construction	37,275.44
Construction Account 1999 Bond.....	-0-
Construction Account 2001 Bond.....	-0-
IASA Title I (Federal Programs)	132,134.67
Consolidated Other State	77,729.25
Child Development	183,831.31
IASA Title II/Title IV/Title VI	11,392.01
School Food Service	271,968.31
Capital Improvement	1,306,378.95
Employee Insurance Fund.....	3,547,361.86
LPSB General & Auto Loss Fund	48,463.45
LPSB Workmen's Compensation.....	238,183.29

TOTAL DISBURSEMENTS.....\$13,074,272.81

Motion (Hefner, Cockerham) that the Board approve the Ratification of Bills for August, 2007.
Motion carried.

B. Other Financial Reports

a. Ratification of Purchases for September, 2007

Motion (Sam, Hefner) that the Board receive the Ratification of Purchases for September, 2007.
Motion carried.

b. Summary of Grant Funding and Activity

Motion (Hefner, Cockerham) that the Board receive the Summary of Grant Funding and Activity. Motion carried.

V. REPORTS/INFORMATION/INTRODUCTION ITEMS

A. Information Reports

a. Curriculum Update

Michael Babineaux, Assessment Coordinator, provided an executive summary to the Board on Edusoft-Assess2Know program. All Lafayette Parish Schools are using assessments from the program to evaluate state standards which are aligned to the Comprehensive Curriculum. Assess2Know provides educators with a tool to assess student progress toward instruction objectives, allowing for targeted intervention and remediation.

b. Meal Payment Plan and Collections

Rene Sherville, Supervisor of Child Nutrition provided the Board with an update of the meal payment plan and collections.

c. School Nurses

Beasley provided the Board with information about the services that school nurses provide to the school system. Presently there is one nurse for 2,500 students and oversees approximately 800 students on medication.

d. Line of Credit for Meals

A motion was made by Hardy that Line of Credit for Meals be moved to the Action Agenda. Motion died for lack of a second.

e. Findings of the Job Re-classification Committee.

Lawrence Lilly, Human Resources Director provided the Board with the Findings of the Job Re-classification Committee.

B. INTRODUCTION ITEMS

- a. Permission to Approve the Revisions to the Exterminator I Job Description. Action to be taken at a subsequent meeting.
- b. Purchase/Lease Options for Property Adjacent to Acadiana High School. This item was moved to the Action Items.
- c. Awarding of Bid – Farm Lease on Section 16 Property in Youngsville, LA. Action to be taken at a subsequent meeting.
- d. Resolution 10-07-1573 – Incurring of Debt of \$6,440,000 of Certificates of Indebtedness, Series 2007. This item was moved to Action Items.

C. OTHER REPORTS

- a. None

VI. APPROVAL OF ACTION ITEMS

A. PERSONNEL CHANGES

**Personnel Changes
October 17, 2007**

New Employees

<i>Name</i>	<i>Location</i>	<i>Position</i>	<i>Eff. Date</i>	<i>Fund</i>	<i>Note</i>
Briscoe, Elaine	Acadian MS	Custodian	10/08/07	01	Replacing R. Perot
Charles, Prenella	P. Breaux MS	Custodian	10/08/07	01	Replacing D. Glaude
Cheremie, Paul	Prairie Elem.	French Imm. Tea. Asst.	10/03/07	01	Replacing D. Boutte
Forbes, LaKeisha	VCC	Family Involvement Coord.	10/15/07	25	Replacing S. Moore
Harris, Natalie	VCC	School Psychologist	10/15/07	25	Replacing M. Quoyeser
Mullins, Maylee	P. Breaux MS	Secretary I	10/08/07	01	Replacing T. Cooksey
Perron, Anne	Pupil Appraisal	Ed. Diagnostician	10/18/07	01	Replacing L. West
Pounds, Anna	Lafayette High	Counselor	09/04/07	01	Replacing J. Marx
Seeger, Elizabeth	Fran the Van	ESL Teacher	10/04/07	50	Replacing S. Francis
White, Katherine	Moss Annex	LPN	10/15/07	01	Replacing L. Angelle

Employee Transfers

<i>Name</i>	<i>From/To</i>	<i>Eff. Date</i>	<i>Fund</i>	<i>Note</i>
Cullivan, Lisa	Evangeline ES to Carencro MS (Gr. 3 Tea. to English Tea.)	10/02/07	01	Warranted by enrollment
Guilbeau, Linda	Prairie ES (SpEd Tea. Asst. to Lab Facilitator)	10/01/07	50	New Position
Robin, Vickie	Duson ES to Plantation ES (Head Custodian I)	10/01/07	01	Replacing P. Armstead
Trahan, Tia	Drexel ES to Gallet ES (Gr. 1 Tea. to Reading Facilitator)	10/18/07	01	Replacing P. Landry
Victor, Annette	Boucher ES to Moss Annex (Pre-K Tea. Asst.)	10/01/07	50	Warranted by enrollment

One-Year Appointments & Substitutes

<i>Name</i>	<i>Location</i>	<i>Position</i>	<i>Contract Term</i>	<i>Note</i>
Chiasson, Valarie	Woodvale ES	Gr. 2 Teacher	10/04/07 - 05/26/08	Warranted by enrollment
Hatcher, Julie	Ridge ES	Gr. 4 Teacher	10/01/07 - 05/26/08	Warranted by enrollment
*Hendershot, Sandra	Boucher ES	Gr. 3 Teacher	10/08/07 - 05/26/08	Replacing A. Archilla
Kubena, Robert	Martin MS to Scott Middle	(Tea. Asst. to SS Teacher)	10/04/07 - 05/26/08	Warranted by enrollment
Zeringue, Mona	Scott MS	ELA Teacher	10/01/07 - 05/26/08	Replacing B. Glover

Other Action

<i>Name</i>	<i>Location</i>	<i>Position</i>	<i>Eff. Date</i>	<i>Note</i>
Benoit, Jr., Phillip	Lafayette HS	Custodian	10/19/07	Suspension without pay
Celestine, Delcina	Truman Mont.	Tea. Asst.	08/10/07	Change from Fund 55 to Fund 60
Fosdick, Judy	Moss Annex	Speech Therapist	10/02/07	Change from Fund 01 to Fund 40
Krantz, Beth	Comeaux High	Counselor	07/27/07	Corrected Hiring Date
Ransonnet, Tawana	S.E.A.S.	Tea. Asst.	09/28/07	Resigned (Fund 40 not Fund 01) Correction
Revere, Mike	VCC	Lead Comp. Tech.	07/01/07	Change from 50% Fund 50 to 100% Fund 01

Exiting Employees

<i>Name</i>	<i>Location</i>	<i>Position</i>	<i>Eff. Date</i>	<i>Fund</i>	<i>Note</i>
Boutte, Dayna	Prairie ES	Pre-K Tea. Asst	10/01/07	01	Resignation
Harris, Mildred	Acadiana HS	Tea. Assistant	11/01/07	01	Retirement
Hernandez, Donna	Broussard MS	SFS Tech.	09/28/07	70	Resignation
Herpin, Susan	Duson ES	Speech Therapist	12/22/07	01	Retirement
Lazard, Elaine	Boucher ES	Gr. 1 Teacher	09/28/07	01	Resignation
Manuel, Brent	Carencro MS	Math Teacher	10/02/07	01	Resignation
Picou, Kevin	Westside ES	Gr. 1 Teacher	10/04/07	01	Resignation
Resweber, Milton	Carencro HS	Math Teacher	10/05/07	01	Resignation
Trent, Prenell	Federal Programs	Computer Tech.	10/05/07	50	Resignation

*Retiree Returning to work

Number of Full-Time, Active Employees by Funding Source as of October 10, 2007

General Fund (01)	3384
2002 Sales Tax (15)	99
Special Revenues (20)	20
Other Grants (25)	34
Consolidated Adult Education (3)	9
Consolidated Other Federal Programs (35)	1
Special Education (40)	117
Self-Funded Construction (45)	1
IASA Title I (50)	80
Consolidated Other State (55)	10
Child Development & Head Start (60)	76
IASA Titles II/III/IV/VI (65)	31
Child Nutrition (70)	180
Group Insurance Fund (85)	<u>2</u>
TOTAL	4,044
Total last month	4,039
Total year ago	4,260

October 17, 2007

Employee Transfers

<i>Name</i>	<i>From/To</i>	<i>Eff. Date</i>	<i>Fund</i>	<i>Note</i>
Zehnder, Tiffany	Math Lead Teacher to Asst. Principal Duson/Myrtle	10/18/07	01	Replacing Jody Duhon

- B. PERMISSION TO APPROVE THE REVISIONS TO THE ASSISTANT PRINCIPAL (ELEMENTARY SCHOOL), ASSISTANT PRINCIPAL (MIDDLE SCHOOL) AND ASSISTANT PRINCIPAL (HIGH SCHOOL) JOB DESCRIPTION
That the Board grant permission to approve the revisions to the Assistant Principal (Elementary School), Assistant Principal (Middle School) and Assistant Principal(High School) Job Description.
- C. PERMISSION TO APPROVE THE LEAD TEACHER – CONTENT AREA JOB DESCRIPTIONS
That the Board grant permission to approve the Lead Teacher – Content Area Job Descriptions.
- D. PERMISSION TO APPROVE THE REVISIONS TO THE TRANSPORTATION INVESTIGATOR JOB DESCRIPTION
That the Board grant permission to approve the revisions to the Transportation Investigator Job Description.
- E. PURCHASE/LEASE OPTIONS FOR PROPERTY ADJACENT TO ACADIANA HIGH SCHOOL
That the Board extend the current lease for two additional months, November 1, 2007 through December 31, 2007 at a monthly rate of \$4,000; and that the budget be amended to include the impact of this item.

Beasley requested that this item be pulled for discussion.
- F. RESOLUTION 10-07-1573 – INCURRING OF DEBT OF \$6,440,000 OF CERTIFICATES OF INDEBTEDNESS, SERIES 2007
That the Board adopt Resolution 10-07-1573 – Incurring of Debt of \$6,440,000 of Certificates of Indebtedness, Series 2007.

Beasley requested that this item be pulled for discussion.
- G. PERMISSION TO APPROVE THE PARENT EDUCATOR-FRAN FAMILY LITERACY PROGRAM JOB DESCRIPTION
That the Board approve the Parent Educator – FRAN Family Literacy Program job description.

Awbrey requested that this item be pulled for discussion.

Motion (Hardy, Cockerham) that the Board approve Action Items A, A1, B, C, and D, and that Action Items E, F and G be pulled for discussion. Motion carried. Awbrey and Hardy requested that they be recorded as voting NO.

E. PURCHASE/LEASE OPTIONS FOR PROPERTY ADJACENT TO ACADIANA HIGH SCHOOL

Motion (Hefner, Sam) that the Board extend the current lease for two additional months, November 1, 2007 through December 31, 2007 at a monthly rate of \$4,000; and that the budget be amended to include the impact of this item. Motion carried.

F. RESOLUTION 10-07-1573 – INCURRING OF DEBT OF \$6,440,000 OF CERTIFICATES OF INDEBTEDNESS, SERIES 2007

Motion (Hefner, Cockerham) that the Board adopt Resolution 10-07-1573 – Incurring of Debt of \$6,440,000 of Certificates of Indebtedness, Series 2007.

The Chair called for a roll call vote.

RESOLUTION 10-07-1573

**INCURRING OF DEBT OF \$6,440,000 OF
CERTIFICATES OF INDEBTEDNESS, SERIES 2007**

A resolution providing for the incurring of debt and issuance of Six Million Four Hundred Forty Thousand Dollars (\$6,440,000) of Certificates of Indebtedness, Series 2007, of the Parish School Board of the Parish of Lafayette, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination and place of payment of said Certificates; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; making application to the State Bond Commission for approval of said Certificates, employing bond counsel; and providing for other matters in connection therewith.

WHEREAS, the General Fund Budget for the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Issuer"), for the fiscal year ending June 30, 2008, shows an excess of revenues over statutory, necessary and usual charges and all other expenses for such fiscal year, after making the debt service payments for the outstanding Certificates of Indebtedness, Series 2002, Certificates of Indebtedness, Series 2003, and Certificates of Indebtedness, Series 2005, sufficient to meet the maximum principal and interest requirements in any future year on the Certificates of Indebtedness authorized herein (the "Certificates"), and this School Board, as the governing authority of the Issuer (the "Governing Authority"), will herein obligate itself and its successors in office to budget and set aside annually adequate funds for the payment of the Certificates in principal and interest in future years; and

WHEREAS, the Issuer now desires to incur debt and issue Six Million Four Hundred Forty Thousand Dollars (\$6,440,000) of its Certificates of Indebtedness, Series 2007, in the manner authorized and provided by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as hereinafter provided, for the purpose of purchasing, acquiring and equipping school buses,

constructing and improving schools and school related facilities, including the necessary sites, equipment and furnishings therefor and paying the costs of issuance of the Certificates; and

WHEREAS, the Issuer is not now a party to any other contract pledging or dedicating its excess annual revenues above statutory, necessary and usual charges EXCEPT: \$1,850,000 of Certificates of Indebtedness, Series 2002, maturing November 1 of the years 2008 to 2010, inclusive; \$2,110,000 of Certificates of Indebtedness, Series 2003, maturing November 1 of the years 2008 to 2013, inclusive; and \$3,330,000 of Certificates of Indebtedness, Series 2005, maturing March 1, 2008 to March 1, 2015, inclusive (the "Prior Lien Certificates"); and

WHEREAS, the Issuers budget for the fiscal year 2007/2008, forecasts no decrease for the General Fund balance of \$22,925,438, the unaudited balance at the beginning of the fiscal year; and

WHEREAS, the Issuer desires to make formal application to the State Bond Commission for approval of the Certificates, and further to employ special bond counsel in connection therewith; and

WHEREAS, it is the intention of the Issuer that the Certificates authorized herein be secured by and payable from the excess of annual revenues of the Issuer; and

WHEREAS, it is the desire of this Governing Authority to fix the details necessary with respect to the issuance of the Certificates and to provide for their authorization and issuance; and

WHEREAS, it is the further desire of this Governing Authority to provide for the sale of the Certificates at the price and in the manner hereinafter provided;

NOW, THEREFORE, BE IT RESOLVED by the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Governing Authority"), acting as the governing authority of Parish of Lafayette, State of Louisiana, for school purposes (the "Parish")that:

SECTION 1) Definitions. As used herein, the following terms shall have the following meanings, unless the context otherwise requires:

"Act" means Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

"Agreement" means the agreement to be entered into between the Issuer and the Paying Agent pursuant to this Resolution.

"Certificates" means the Issuer's Certificates of Indebtedness, Series 2007, authorized by this Resolution, in the total aggregate principal amount of Six Million Four Hundred Forty Thousand Dollars (\$6,440,000).

"Certificate Register" means the records kept by the Paying Agent at its principal corporate trust office in which registration of the Certificates and transfers of the Certificates shall be made as provided herein.

"Code" means the Internal Revenue Code of 1986, as amended.

"Executive Officers" means, collectively, the President and the Secretary of the Governing Authority.

"Fiscal Year" means the one-year accounting period ending June 30th of each year, or such other period as may be designated by the Governing Authority as the fiscal year of the Issuer.

"Governing Authority" means the Parish School Board of the Parish of Lafayette, State of Louisiana.

"Government Securities" means direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, which are non-callable prior to their maturity, may be United States Treasury obligations such as the State and Local Government Series and may be in book-entry form.

"Interest Payment Date" means May 1 and November 1 of each year in which the Certificates are outstanding, commencing May 1, 2008.

"Issuer" means the Parish School Board of the Parish of Lafayette, State of Louisiana.

"Outstanding" when used with respect to Certificates means, as of the date of determination, all Certificates theretofore issued and delivered under this Resolution, except:

1. Certificates theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation;
2. Certificates for which payment or redemption sufficient funds have been theretofore deposited in trust for the owners of such Certificates, provided that if such Certificates are to be redeemed, irrevocable notice of such redemption has been duly given or provided for pursuant to this Resolution or waived;
3. Certificates in exchange for or in lieu of which other Certificates have been registered and delivered pursuant to this Resolution;
4. Certificates alleged to have been mutilated, destroyed, lost or stolen which have been paid as provided in this Resolution or by law; and
5. Certificates for the payment of the principal (or redemption price, if any) of and interest on which money or Government Securities or both are held in trust with the effect specified in this Resolution.

"Owner" or **"Owners"** when used with respect to any Certificate means the Person in whose name such Certificate is registered in the Certificate Register.

"Paying Agent" means a bank or trust company to be selected by subsequent resolution.

"Person" means any individual, corporation, partnership, joint venture, association, joint-stock company, trust, unincorporated organization or government or any agency or political subdivision thereof.

"Prior Lien Certificates" shall mean the \$1,850,000 of Certificates of Indebtedness, Series 2002, maturing November 1 of the years 2008 to 2010, inclusive; \$2,110,000 of Certificates of Indebtedness, Series 2003, maturing November 1 of the years 2008 to 2013, inclusive; and \$3,330,000 of Certificates of Indebtedness, Series 2005, maturing March 1, 2008 to March 1, 2015, inclusive.

"Purchaser" means a purchaser to be selected by a request for proposal and named by subsequent resolution.

"Record Date" for the interest payable on any Interest Payment Date means the 15th calendar day of the month next preceding such Interest Payment Date.

"Resolution" means this Resolution authorizing the issuance of the Certificates, as it may be supplemented and amended.

SECTION 2) Authorization of Certificates; Maturities. In compliance with the terms and provisions of the Act, and other constitutional and statutory authority, and subject to the approval of the State Bond Commission, there is hereby authorized the incurring of an indebtedness of Six Million Four Hundred Forty Thousand Dollars (\$6,440,000) for, on behalf of, and in the name of the Issuer, for the purpose of purchasing, acquiring and equipping school buses, constructing and improving schools and school related facilities, including the necessary sites, equipment and furnishings therefor and paying the costs of issuance of the Certificates, and to represent said indebtedness, this Governing Authority does hereby authorize the issuance of Six Million Four Hundred Forty Thousand Dollars (\$6,440,000) of Certificates of Indebtedness, Series 2007, of the Issuer. The Certificates shall be in fully registered form, shall be dated the date of delivery thereof, shall mature on November 1 of the years and in the principal amounts (not exceeding ten years) and shall bear interest, payable on May 1 and November 1 of each year, commencing May 1, 2008, at the rates per annum (not exceeding 6% per annum) to be set by subsequent resolution.

The principal of the Certificates, upon maturity or redemption, shall be payable at the principal office of the Paying Agent, upon presentation and surrender thereof, and interest on the Certificates shall be payable by check of the Paying Agent mailed by the Paying Agent to the Owner (determined as of the close of business on the Record Date) at the address shown on the Certificate Register. Each Certificate delivered under this Resolution upon transfer of, in exchange for or in lieu of any other Certificate shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Certificate, and each such Certificate shall bear interest (as herein set forth) so neither gain nor loss in interest shall result from such transfer, exchange or substitution.

No Certificate shall be entitled to any right or benefit under this Resolution, or be valid or obligatory for any purpose, unless there appears on such Certificate a certificate of registration, substantially in the form provided in this Resolution, executed by the Paying Agent by manual signature.

SECTION 3) Redemption Provisions. The Certificates maturing on or after November 1, 2012 are callable in whole or in part at any time after November 1, 2011 at the principal amount thereof and interest accrued to the call date. The Certificates maturing prior to November 1, 2012 will not be callable prior to their stated maturity dates.

SECTION 4) Registration and Transfer. The Issuer shall cause the Certificate Register to be kept by the Paying Agent. The Certificates may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. A Certificate may be assigned by the execution of an assignment form on the Certificate or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new Owner) in exchange for such transferred and assigned Certificates after receipt of the Certificates to be transferred in proper form. Such new Certificate or Certificates shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period (i) beginning at the opening of business on a Record Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

SECTION 5) Form of Certificates. The Certificates and the endorsements to appear thereon shall be in substantially the following forms, respectively, to-wit:

(FORM OF FACE OF CERTIFICATE)

No. R- _____

Principal Amount \$ _____

UNITED STATES OF AMERICA
STATE OF LOUISIANA
PARISH OF LAFAYETTE

CERTIFICATES OF INDEBTEDNESS, SERIES 2007
OF THE
PARISH SCHOOL BOARD OF THE
PARISH OF LAFAYETTE, STATE OF LOUISIANA

<u>Certificate Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
_____, 2007	November 1, _____	_____

The Parish School Board of the Parish of Lafayette, State of Louisiana (the "Issuer"), promises to pay, but solely from the source and as hereinafter provided, to:

or registered assigns, on the Maturity Date set forth above, the Principal Amount set forth above, together with interest thereon from the Certificate Date set forth above or the most recent interest payment date to which interest has been paid or duly provided for, payable on May 1 and Novemehr 1 of each year, commencing May 1, 2008(each an "Interest Payment Date"), at the Interest Rate per annum set forth above until said Principal Amount is paid, unless this Certificate shall have been previously called for redemption and payment shall have been made or duly provided for. The principal of this Certificate, upon maturity or redemption, is payable in lawful money of the United States of America at the principal office of _____, in the City of _____, _____, or successor thereto (the "Paying Agent"), upon presentation and surrender hereof. Interest on this Certificate is payable by check mailed by the Paying Agent to the registered owner (determined as of the close of business on the 15th calendar day of the month next preceding each Interest Payment Date) at the address as shown on the registration books of the Paying Agent.

This Certificate is one of an authorized issue aggregating in principal the sum of Six Million Four Hundred Forty Thousand Dollars (\$6,440,000) of Certificates of Indebtedness, Series 2007, of the Issuer (the "Certificates") all of like tenor and effect except as to number, denomination and maturity, said Certificates having been issued by the Issuer pursuant to a resolution adopted by its

governing authority on October 17, 2007, as supplemented on December 5, 2007 (collectively, the "Resolution"), for the purpose of purchasing, acquiring and equipping school buses, constructing and improving schools and school related facilities, including the necessary sites, equipment and furnishings therefor and paying the costs of issuance of the Certificates, under the authority conferred by Sections 2921 to 2925, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority.

The Certificates maturing on or after November 1, 2012 are callable in whole or in part at any time after November 1, 2011 at the principal amount thereof and interest accrued to the call date. The Certificates maturing prior to November 1, 2012 will not be callable prior to their stated maturity dates.

The Issuer shall cause to be kept at the principal office of the Paying Agent a register (the "Certificate Register") in which registration of the Certificates and of transfers of the Certificates shall be made as provided in the Resolution. This Certificate may be transferred, registered and assigned only on the Certificate Register, and such registration shall be at the expense of the Issuer. This Certificate may be assigned by the execution of the assignment form hereon or by other instrument of transfer and assignment acceptable to the Paying Agent. A new Certificate or Certificates will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for this transferred and assigned Certificate after receipt of this Certificate to be transferred in proper form. Such new Certificate or Certificates shall be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. Neither the Issuer nor the Paying Agent shall be required to issue, register, transfer or exchange any Certificate during a period (i) beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date and ending at the close of business on the Interest Payment Date or (ii) with respect to Certificates to be redeemed, at the opening of business fifteen (15) days before the date of the mailing of a notice of redemption of such Certificates and ending on the date of such redemption.

The Certificates are secured by and payable as to principal and interest solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges after making all required payments in connection with the outstanding Certificates of Indebtedness, Series 2002, Certificates of Indebtedness, Series 2003, and Certificates of Indebtedness, Series 2005 of said School Board, in each of the fiscal years during which the Certificates are outstanding. The Issuer has covenanted and agreed and does hereby covenant and agree to budget annually a sufficient sum of money to pay the Certificates, and the interest thereon, as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates. The Issuer, in the Resolution, has also entered into certain other covenants and agreements with the registered owners of the Certificates, including provision for the issuance of certificates on a parity with the Certificates, for the terms of which reference is made to the Resolution.

This Certificates shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Resolution until the certificate of registration hereon shall have been signed by the Paying Agent.

It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State. It is further certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this Certificate and the issue of which it forms a part to constitute the same legal, binding and valid obligations of the Issuer have existed, have happened and have been performed in due time, form and manner as required by law, and that the indebtedness of the Issuer, including this Certificate and the issue of which it forms a part, does not exceed the limitations prescribed by the Constitution and statutes of the State of Louisiana.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed in its name by the signature of the President and attested by the signature of the Secretary and its corporate seal to be impressed hereon.

PARISH SCHOOL BOARD OF THE PARISH OF
LAFAYETTE, STATE OF LOUISIANA

Secretary

President

(SEAL)

* * * * *

(FORM OF PAYING AGENT'S CERTIFICATE OF REGISTRATION)

This Certificate is one of the Certificates referred to in the within mentioned Resolution.

NAME OF BANK
_____, _____

Date of Registration: _____ By: _____
Authorized Officer

* * * * *

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____

Please Insert Social Security
or other Identifying Number of Assignee

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____

attorney or agent to transfer the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

SECTION 6) Execution of Certificates. The Certificates shall be signed by the Executive Officers for, on behalf of, in the name of and under the corporate seal of the Issuer, which signatures and corporate seal may be either manual or facsimile.

SECTION 7) Pledge and Dedication of Revenues. The Certificates shall be secured by and payable solely from a pledge and dedication of the excess of annual revenues of the Issuer above statutory, necessary and usual charges in each of the Fiscal Years during which the Certificates are outstanding, subject to the payment of principal and interest on the Prior Lien Certificates as the same falls due. There is hereby irrevocably pledged and dedicated to the payment of the Certificates an amount of such excess of annual revenues sufficient to pay same in principal and interest as they respectively mature. Until the Certificates have been paid in full in principal and interest, the Governing Authority does hereby obligate the Issuer, itself and its successors in office, to budget annually a sum of money sufficient to pay the Certificates and the interest thereon as they respectively mature, including any principal and/or interest theretofore matured and then unpaid, and to levy and collect in each year taxes and to collect other revenues within the limits prescribed by law, sufficient to pay the principal of and interest on the Certificates after payment in such years of all the said statutory, necessary and usual charges of the Issuer for the then current year and the principal and interest falling due on the Prior Lien Certificates, and no further or additional pledges or dedications of the aforesaid excess of annual revenues shall be made which shall have priority over or parity with the pledge and dedication of such revenues herein made except that pari passu obligations may be issued in accordance with the provisions of Section 8 hereof.

SECTION 8) Parity Certificates. The Issuer shall issue no other certificates, revenue bonds or any other debt obligations of any kind or nature payable from or enjoying a lien on the excess of annual revenues having priority over or parity with the Certificates, except that additional certificates may hereafter be issued on a parity with the Certificates under the following conditions:

- (1) The Certificates herein authorized or any part thereof, including the interest thereon, may be refunded, and the refunding certificates so issued shall enjoy complete equality of lien with the portion of the Certificates which is not refunded, if there be any, and the refunding certificates shall continue to enjoy whatever priority of lien over subsequent issues may have been enjoyed by the Certificates refunded; provided, however, that if only a portion of the Certificates outstanding is so refunded and the refunding certificates require total principal and interest payments during any year in

excess of the principal and interest which would have been required in such year to pay the Certificates refunded thereby, then such Certificates may not be refunded without the consent of the Owner of the unrefunded portion of the Certificates issued hereunder (provided such consent shall not be required if such refunding certificates meet the requirements set forth in clause 2 of this Section).

(2) Additional certificates of indebtedness may be issued on and enjoy a full and complete parity with the Certificates with respect to the excess of annual revenues, after making payments required in connection with the Prior Lien Certificates, provided that the Issuer's Director of Finance, or his successor in function, certifies that the anticipated excess of annual revenues, including any beginning balance in the year in which the additional certificates of indebtedness are to be issued, as reflected in the budget adopted by the Governing Authority, must at least 1.5 times the combined principal and interest requirements for any fiscal year on the Certificates and the said additional certificates of indebtedness. The Issuer covenants that it will not issue additional certificates on a parity with the Prior Lien Certificates not having the same priority of lien as the Certificates.

(3) Junior and subordinate certificates of indebtedness may be issued without restriction.

(4) The Issuer must be in full compliance with all covenants and undertakings in connection with the Certificates and there must be no delinquencies in payments required to be made in connection therewith.

(5) The additional certificates may be payable as to principal and interest on any day designated by the Issuer provided such designation does not conflict with the payments of the Prior Lien Certificates as to payments on May 1 and November 1 of each year.

SECTION 9) Sinking Fund. For the payment of the principal of and the interest on the Certificates, there is hereby created a special fund known as "Certificates of Indebtedness (2007) Sinking Fund", said Sinking Fund to be established and maintained with the regularly designated fiscal agent bank of the Issuer. The Issuer shall deposit in the Sinking Fund at least one (1) day in advance of the date on which each payment of principal and/or interest on the Certificates falls due, funds fully sufficient to promptly pay the maturing principal and/or interest so falling due on such date. The depository for the Sinking Fund shall transfer from the Sinking Fund to the Paying Agent funds fully sufficient to pay promptly the principal and interest falling due on such date.

It shall be specifically understood and agreed, however, and this provision shall be a part of this contract, that after the funds have actually been budgeted out of the revenues of any Fiscal Year sufficient to pay the principal and interest on the Certificates herein authorized for that Fiscal Year, and all required amounts have been deposited in the aforesaid Sinking Fund established for the Certificates, then any excess of annual revenues remaining in that Fiscal Year shall be free for expenditure by the Issuer for any other lawful corporate purpose.

All moneys deposited with the regularly designated fiscal agent bank or banks of the Issuer or the Paying Agent under the terms of this Resolution shall constitute sacred funds for the benefit of the Owners of the Certificates, and shall be secured by said fiduciaries at all times to the full extent thereof in the manner required by law for the securing of deposits of public funds.

All or any part of the moneys in the Sinking Fund shall, at the written request of the Issuer, be invested in accordance with the provisions of the laws of the State of Louisiana, in which event all income derived from such investments shall be added to the General Fund of the Issuer.

SECTION 10) Budget; Audit. As long as any of the Certificates are outstanding and unpaid in principal or interest, the Issuer shall prepare and adopt a budget prior to September 16th of each year and furnish a copy to the Paying Agent and the Purchaser within thirty (30) days after its adoption; the Issuer shall also furnish a copy of such budget to the Owners of any of the Certificates who request the same. Not later than three (3) months after the close of each Fiscal Year, the Issuer shall cause an audit of its books and accounts to be made by the Legislative Auditor or an independent firm of certified public accountants showing the receipts and disbursements made by the Issuer during the previous Fiscal Year. Such audit shall be available for inspection by the Owner of any of the Certificates, and a copy of such audit shall be furnished to the Purchaser.

SECTION 11) Application of Proceeds. The Executive Officers are hereby empowered, authorized and directed to do any and all things necessary and incidental to carry out all of the provisions of this Resolution, to cause the necessary Certificates to be printed, to issue, execute and seal the Certificates, and to effect delivery thereof as hereinafter provided. The proceeds derived from the sale of the Certificates shall be deposited by the Issuer with its fiscal agent bank or banks to be used only for the purpose for which the Certificates are issued and paying the costs of issuance.

SECTION 12) Certificates Legal Obligations. The Certificates shall constitute legal, binding and valid obligations of the Issuer, and shall be the only representations of the indebtedness as herein authorized and created.

SECTION 13) Resolution a Contract. The provisions of this Resolution shall constitute a contract between the Issuer, or its successor, and the Owner or Owners from time to time of the Certificates, and any such Owner or Owners may at law or in equity, by suit, action, mandamus or other proceedings, enforce and compel the performance of all duties required to be performed by this Governing Authority or the Issuer as a result of issuing the Certificates.

No material modification or amendment of this Resolution, or of any Resolution amendatory hereof or supplemental hereto, may be made without the consent in writing of the Owners of two-thirds (2/3) of the aggregate principal amount of the Certificates then outstanding; provided, however, that no modification or amendment shall permit a change in the maturity or redemption provisions of the Certificates, or a reduction in the rate of interest thereon, or in the amount of the principal obligation thereof, or affecting the obligation of the Issuer to pay the principal of and the interest on the Certificates as the same shall come due from the revenues appropriated, pledged and dedicated to the payment thereof by this Resolution, or reduce the percentage of the Owners required to

consent to any material modification or amendment of this Resolution, without the consent of the Owners of the Certificates.

SECTION 14) Severability; Application of Subsequently Enacted Laws. In case any one or more of the provisions of this Resolution or of the Certificates shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions of this Resolution or of the Certificates, but this Resolution and the Certificates shall be construed and enforced as if such illegal or invalid provisions had not been contained therein. Any constitutional or statutory provisions enacted after the date of this Resolution which validate or make legal any provision of this Resolution and/or the Certificates which would not otherwise be valid or legal, shall be deemed to apply to this Resolution and to the Certificates.

SECTION 15) Recital of Regularity. This Governing Authority having investigated the regularity of the proceedings had in connection with the Certificates and having determined the same to be regular, the Certificates shall contain the following recital, to-wit:

"It is certified that this Certificate is authorized by and is issued in conformity with the requirements of the Constitution and statutes of this State."

SECTION 16) Effect of Registration. The Issuer, the Paying Agent, and any agent of either of them may treat the Owner in whose name any Certificate is registered as the Owner of such Certificate for the purpose of receiving payment of the principal of and interest on such Certificate and for all other purposes whatsoever, and to the extent permitted by law, neither the Issuer, the Paying Agent, nor any agent of either of them shall be affected by notice to the contrary.

SECTION 17) Notices to Owners. Wherever this Resolution provides for notice to Owners of Certificates of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and mailed, first- class postage prepaid, to each Owner of such Certificates, at the address of such Owner as it appears in the Certificate Register. In any case where notice to Owners of Certificates is given by mail, neither the failure to mail such notice to any particular Owner of Certificates, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Certificates. Where this Resolution provides for notice in any manner, such notice may be waived in writing by the Owner or Owners entitled to receive such notice, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice by Owners shall be filed with the Paying Agent, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 18) Cancellation of Certificates. All Certificates surrendered for payment, redemption, transfer, exchange or replacement, if surrendered to the Paying Agent, shall be promptly canceled by it and, if surrendered to the Issuer, shall be delivered to the Paying Agent and, if not already canceled, shall be promptly canceled by the Paying Agent. The Issuer may at any time deliver to the Paying Agent for cancellation any Certificates previously registered and delivered which the Issuer may have acquired in any manner whatsoever, and all Certificates so delivered shall be promptly canceled by

the Paying Agent. All canceled Certificates held by the Paying Agent shall be disposed of as directed in writing by the Issuer.

SECTION 19) Mutilated, Destroyed, Lost or Stolen Certificates. If (1) any mutilated Certificate is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Certificate, and (2) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Certificate has been acquired by a bona fide purchaser, the Issuer shall execute, and upon its request the Paying Agent shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Certificate, a new Certificate of the same maturity and of like tenor, interest rate and principal amount, bearing a number not contemporaneously outstanding. In case any such mutilated, destroyed, lost or stolen Certificate has become or is about to become due and payable, the Issuer in its discretion may, instead of issuing a new Certificate, pay such Certificate. Upon the issuance of any new Certificate under this Section, the Issuer may require the payment by the Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith. Every new Certificate issued pursuant to this Section in lieu of any mutilated, destroyed, lost or stolen certificate shall constitute a replacement of the prior obligation of the Issuer, whether or not the mutilated, destroyed, lost or stolen Certificate shall be at any time enforceable by anyone and shall be entitled to all the benefits of this Resolution equally and ratably with all other Refunded Obligations. Any additional procedures set forth in the Agreement, authorized in this Resolution, shall also be available with respect to mutilated, destroyed, lost or stolen Certificates. The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost or stolen Certificates.

SECTION 20) Discharge of Resolution; Defeasance. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid to the Owner, the principal of and interest on the Certificates, at the times and in the manner stipulated in this Resolution, then the pledge of the money, securities, and funds pledged under this Resolution and all covenants, agreements, and other obligations of the Issuer to the Owner shall thereupon cease, terminate, and become void and be discharged and satisfied, and the Paying Agent shall pay over or deliver all money held by it under this Resolution to the Issuer.

Certificates or interest installments for the payment of which money shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or otherwise) at the maturity date thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section if they are defeased in the manner provided by Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

SECTION 21) Successor Paying Agent; Paying Agent Agreement. The Issuer will at all times maintain a Paying Agent meeting the qualifications hereinafter described for the performance of the duties hereunder for the Certificates. The designation of the initial Paying Agent in this Resolution is hereby confirmed and approved. The Issuer reserves the right to appoint a successor Paying Agent by (a) filing with the Person then performing such function a certified copy of a Resolution or Ordinance giving notice of the termination of the Agreement and appointing a successor and (b) causing notice to

be given to each Owner. Every Paying Agent appointed hereunder shall at all times be a bank or trust company organized and doing business under the laws of the United States of America or of any state, authorized under such laws to exercise trust powers, and subject to supervision or examination by Federal or State authority. The Executive Officers are hereby authorized and directed to execute an appropriate Agreement with the Paying Agent for and on behalf of the Issuer in such form as may be satisfactory to said officers, the signatures of said officers on such Agreement to be conclusive evidence of the due exercise of the authority granted hereunder.

SECTION 22) Disclosure Under SEC Rule 15c2-12. It is recognized that the Issuer will not be required to comply with the continuing disclosure requirements described in the Rule 15c-2-12(b) of the Securities and Exchange Commission [17 CFR §240.15c2-12(b)], because:

(a) the Certificates are not being purchased by a broker, dealer or municipal securities dealer acting as an underwriter in a primary offering of municipal securities, and

(b) the Certificates are being sold to only one financial institution (*i.e.*, no more than thirty-five persons), which (i) has such knowledge and experience in financial and business matters that it is capable of evaluating the merits and risks of the prospective investment in the Certificates and (ii) is not purchasing the Certificates for more than one account or with a view to distributing the Certificates.

SECTION 23) Arbitrage. The Issuer covenants and agrees that, to the extent permitted by the laws of the State of Louisiana, it will comply with the requirements of the Internal Revenue Code of 1986 and any amendment thereto (the "Code") in order to establish, maintain and preserve the exclusion from "gross income" of interest on the Certificates under the Code. The Issuer further covenants and agrees that it will not take any action, fail to take any action, or permit any action within its control to be taken, or permit at any time or times any of the proceeds of the Certificates or any other funds of the Issuer to be used directly or indirectly in any manner, the effect of which would be to cause the Certificates to be "arbitrage bonds" or would result in the inclusion of the interest on any of the Certificates in gross income under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Certificate proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Certificates in a manner which would cause the Certificates to be "private activity bonds".

The Executive Officers are hereby empowered, authorized and directed to take any and all action and to execute and deliver any instrument, document or certificate necessary to effectuate the purposes of this Section.

SECTION 24) Qualified Tax-Exempt Obligations. The Certificates are designated as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code. In making this designation, the Issuer finds and determines that:

(a) the Certificates are not "private activity bonds" within the meaning of the Code; and

(b) the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the Issuer and all subordinate entities in calendar year 2007 does not exceed \$10,000,000.

SECTION 25) Publication. A copy of this Resolution shall be published immediately after its adoption in one issue of the official journal of the Issuer.

SECTION 26) Peremption. For thirty days after the date of publication, any person in interest may contest the legality of this Resolution, any provisions of the Certificates, the provisions therein made for the security and payment of the Certificates and the validity of all other provisions and proceedings relating to the authorization and issuance of the Certificates. After the said thirty days, no person may contest the regularity, formality, legality or effectiveness of the Resolution, any provisions of the Certificates to be issued pursuant hereto, the provisions for the security and payment of the Certificates and the validity of all other provisions and proceedings relating to their authorization and issuance, for any cause whatever. Thereafter, it shall be conclusively presumed that the Certificates are legal and that every legal requirement for the issuance of the Certificates has been complied with. No court shall have authority to inquire into any of these matters after the said thirty days.

SECTION 27) Application to State Bond Commission. Application is hereby made to the State Bond Commission, Baton Rouge, Louisiana, for authority to issue, sell and deliver the Certificates.

SECTION 28) Employment of Bond Counsel. This Governing Authority finds and determines that a real necessity exists for the employment of special bond counsel in connection with the negotiation, sale, issuance and delivery of the Certificates, and accordingly the law firm of Foley & Judell, L.L.P., of New Orleans, Louisiana, is hereby employed as special bond counsel to the Issuer to do and perform comprehensive legal and co-ordinate professional work with respect to the issuance and sale of the Certificates. The fees to be paid said attorneys shall be in accordance with the Attorney General's Guidelines for Fees and Services for Bond Attorneys for comprehensive legal and coordinate professional work in the issuance of general obligation bonds, plus out-of-pocket expenses incurred in connection with the issuance of the Certificates. A certified copy of this Resolution shall be forwarded to the Attorney General of the State of Louisiana for his approval of the employment and of the fees herein designated.

SECTION 29) Award of Certificates. The sale of the Certificates shall be awarded by a subsequent amending resolution which shall set forth the various principal maturities and interest rates.

SECTION 30) Headings. The headings of the various sections hereof are inserted for convenience of reference only and shall not control or affect the meaning or construction of any of the provisions hereof.

SECTION 31) Effective Date. This Resolution shall become effective immediately.

The foregoing Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Gregory Awbrey, Hunter Beasley, Mark Cockerham, Rickey Hardy, Michael Hefner, Carl LaCombe, Edward Sam and Rae Trahan

NAYS: None

ABSENT: Russell Meyer

And the Resolution was declared adopted on this, the 17th day of October, 2007

/s/ Burnell Lemoine

/s/ Carl J. LaCombe

Secretary-Treasurer

President

STATE OF LOUISIANA

PARISH OF LAFAYETTE

I, the undersigned Secretary of the Parish School Board of the Parish of Lafayette, State of Louisiana (the "Governing Authority"), the governing authority of the Parish of Lafayette, State of Louisiana, for school purposes (the "Parish"), do hereby certify that the foregoing _____ (_____) pages constitute a true and correct copy of a resolution adopted by the Governing Authority on October 17, 2007, providing for the incurring of debt and issuance of Six Million Four Hundred Forty Thousand Dollars (\$6,440,000) of Certificates of Indebtedness, Series 2007, of the Parish School Board of the Parish of Lafayette, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination and place of payment of said Certificates; providing for the payment thereof in principal and interest; authorizing the agreement with the Paying Agent; making application to the State Bond Commission for approval of said Certificates, employing bond counsel; and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Issuer on this, the 17th day of October, 2007.

/s/ Burnell Lemoine

Secretary-Treasurer

LAFAYETTE PARISH SCHOOL BOARD

(SEAL)

G. PERMISSION TO APPROVE THE PARENT EDUCATOR-FRAN FAMILY LITERACY PROGRAM JOB DESCRIPTION

Motion (Awbrey, Hefner) that the Board approve the Parent Educator – FRAN Family Literacy Program job description. Motion carried. Hardy requested that he be recorded as voting NO.

VII. REPORTS

A. Public Comments

Comments were made by the public. No action was taken.

B. Board President/Members

Comments were made by the Board. No action was taken.

- C. Superintendent
Comments were made by the Superintendent. No action was taken.

VIII. EXECUTIVE SESSION

IX. ADJOURN

There being no further business, it was moved by Hefner, seconded by Hardy, and carried that the meeting adjourn.

SIGNED:

/s/ Carl J. LaCombe

Carl J. LaCombe, President
LAFAYETTE PARISH SCHOOL BOARD

SIGNED:

/s/ Burnell Lemoine

Burnell Lemoine, Secretary-Treasurer
LAFAYETTE PARISH SCHOOL BOARD

mgp