

Sales Tax Collection Report
For The Month Ending 10/31/09
September 2009 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System
Sales Tax Recap For The Month Ending October 31, 2009

Note: This schedule represents taxes collected in
 October 2009 on September 2009 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug Exempt Tax	Vendors Comp.	Penalty	Interest	Prior Period Memo's Audits, Refunds	Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 398,830,700	\$ 3,988,307	\$ -	\$ 0	\$ 11,652	\$ 3,741	\$ 66,713	\$ 4,070,413	26.25%
Sch Board '88	1/2 %	341,710,800	1,708,554	271,856	0	6,349	1,850	33,190	1,749,943	11.30%
Sch.Board '02	1/2 %	341,724,200	1,708,621	271,856	0	6,350	1,847	33,160	1,749,978	11.30%
Parish Gov.	1 %	46,385,900	463,859		4,639	4,094	1,337	24,725	494,015	3.19%
Sheriff, Laf Parish	1 %	46,404,800	464,048		4,640	4,104	1,340	24,725	494,217	3.19%
Lafayette '61	1 %	285,245,700	2,852,457		28,525	7,053	2,100	38,391	2,900,001	18.72%
ω Lafayette '85	1 %	243,168,300	2,431,683	486,828	24,317	6,889	2,044	38,234	2,478,850	16.00%
Lafayette TIF Zones	1 %	5,013,300	50,133		-	-	-	3	50,136	0.32%
Broussard	2%	32,444,700	648,894		3,244	812	295	5,477	655,478	4.24%
Carencro	2%	8,075,000	161,500		1,615	461	108	620	162,689	1.06%
Duson	1 %	3,938,700	39,387		394	114	51	(80)	39,472	0.25%
Scott	2 %	11,492,750	229,855		2,299	802	146	309	231,112	1.49%
Scott TIF Zones	1 %	1,985,600	19,856		199	3	1	275	20,135	0.13%
Youngsville	2 1/2 %	7,874,040	196,851		0	185	51	1,065	198,152	1.28%
Total Sales Tax			14,964,005	1,030,540	69,871	48,868	14,911	266,807	15,294,591	
Hotel/Motel Tax	4%	4,885,825	195,433			2,077	415	-	197,925	1.28%
TOTAL ----->			\$ 15,159,438	\$ 1,030,540	\$ 69,871	\$ 50,945	\$ 15,326	\$ 266,807	\$ 15,492,516	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, October 2009

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	26.25%	\$ 21,845	\$ 2,555
Sch.Bd. '88	11.30%	9,404	1,100
Sch.Bd. '02	11.30%	9,404	1,100
Parish	3.19%	2,655	311
Sheriff, Laf Parish	3.19%	2,655	310
Laf '61	18.72%	15,579	1,822
Laf '85	16.00%	13,315	1,557
Laf EDD - 101	0.04%	33	4
Laf EDD - 103	0.28%	233	27
Broussard	4.24%	3,529	413
Carencro	1.06%	883	103
Duson	0.25%	208	24
Scott	1.49%	1,240	145
Scott EDD - AP	0.13%	108	13
Youngsville	1.28%	1,065	125
Hotel/Motel	1.28%	1,065	125
Total	100.00%	\$ 83,221 (Note 1)	\$ 9,734

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, October 2009

Tax:	October 2009 Cash Received Compared to October 2008		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ (516,957)	-11.3%	\$ (2,264,844)	-12.3%
Sch.Bd. '88	(267,470)	-13.3%	(1,173,403)	-14.4%
Sch.Bd. '02	(267,230)	-13.3%	(1,173,187)	-14.4%
Parish	(11,538)	-2.3%	(464,451)	-20.3%
Sheriff, Laf Parish	(11,306)	-2.2%	(464,207)	-20.3%
Laf '61	(301,524)	-9.4%	(1,185,430)	-9.3%
Laf '85	(301,675)	-10.9%	(1,177,813)	-10.6%
Laf EDD - 101	(8,288)	-57.8%	(14,461)	-29.1%
Laf EDD - 103	12,409	39.2%	59,672	54.1%
Broussard	(311,190)	-32.2%	(878,758)	-24.9%
Carencro	(35,703)	-18.0%	(156,521)	-18.7%
Duson	1,194	3.1%	2,383	1.5%
Scott	(44,351)	-16.1%	(91,600)	-9.0%
Scott EDD - AP	4,487	50.0%	16,510	25.5%
Youngsville	(3,571)	-1.8%	(114,689)	-12.3%
Hotel/Motel	(210,958)	-51.6%	(354,106)	-30.6%
Total	\$ (2,273,671)	-12.8%	\$ (9,434,905)	-13.3%

L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - October 31, 2009

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	EDD Expenses	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 21,845.48	\$ 2,555.25	\$ 2,777.03	\$ 15,807.19	\$ 237.73		\$ 4,070,412.85	\$ 4,032,300.67
LPSB '88	9,403.97	1,099.98	1,388.52	7,903.63	118.87		1,749,942.67	1,732,227.66
LPSB '02	9,403.97	1,099.98	1,388.52	7,903.63	118.87		1,749,977.91	1,732,262.90
Parish	2,654.75	310.53		3,320.86			494,015.31	494,325.84
Sheriff	2,654.75	310.53		3,320.86			494,216.73	488,551.65
Lafayette '61	15,578.96	1,822.27	2,777.04	12,486.36	237.73		2,900,001.20	2,901,823.47
Lafayette '85	13,315.35	1,557.49	2,777.04	12,486.36	237.73		2,478,850.46	2,480,407.95
LAF EDD - 101	33.29	3.89					6,047.80	6,051.69
LAF EDD - 103	233.02	27.26					44,087.88	44,115.14
Broussard	1,764.28	206.37					327,739.31	326,181.40
Broussard '92	1,764.28	206.37					327,739.31	326,181.40
Carencro	441.07	51.59					81,344.59	80,955.11
CA Carencro '93	441.07	51.59					81,344.59	80,955.11
Duson	208.05	24.34					39,471.86	39,288.15
Scott	1,239.99	145.04					231,112.39	230,017.44
Scott EDD - AP	108.19	12.65					20,134.66	20,039.12
Youngsville	1,065.23	124.60					198,151.62	197,210.99
Hotel / Motel	1,065.23	124.60					197,925.35	196,984.72
Totals	\$ 83,220.93	\$ 9,734.33	\$ 11,108.15	\$ 63,228.89	\$ 950.93	\$ -	\$ 15,492,516.49	\$ 15,409,880.41

Expenses Due from City of Lafayette 60,162.88

Expenses Due from Parish Government 5,975.61

Net Revenues Distributed \$ 15,343,741.92

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2009 - 2010

Fund	A Budget Revision #1 FY 09/10	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 11,191,844	\$ 11,138,406	\$ (53,438)
Bond Sinking Fund	2,504,438	2,504,438	-
Capital Improvement Fund	1,276,727	1,239,604	(37,123)
Self Funded Construction Fund	<u>1,221,575</u>	<u>1,184,452</u>	<u>(37,123)</u>
Total 1965 Tax	\$ 16,194,584	\$ 16,066,900	\$ (127,684)
1988 Tax (Dedicated)	<u>6,862,071</u>	<u>6,894,949</u>	<u>32,878</u>
Grand Total	<u>\$ 23,056,655</u>	<u>\$ 22,961,850</u>	<u>\$ (94,806)</u>
2002 Tax (Dedicated)	<u>\$ 7,241,640</u>	<u>\$ 6,894,414</u>	<u>\$ (347,226)</u>

Notes: (1) Columns A & B above represent four months.

Lafayette Parish School System

Statement of Revenue & Expenses, October 2009
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,070,413
Interest Income (pro-rata share, see page 4)	<u>2,555</u>
Total Revenues	\$ 4,072,968

Operating Expenses:	
Bank Charges	\$ 3,813
Computer Services	249
Equipment Leasing	139
Group Insurance	4,950
Dues & Publications	206
Office Space, etc.	3,428
Office Supplies, Expense	641
Postage, Printing	8,041
Repairs	-
Retirement	13,732
Salaries	46,256
Telephone	371
Travel	1,395
Total Operating Expenses (see p. 4)	<u>\$ 83,221</u>

65 Tax Pro-Rata Operating Expenses (26.25%)	\$ (21,845)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(238)
Legal Fees	(2,777)
Contract Audit	<u>(15,807)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(40,667)</u>
Net Revenues	<u>\$ 4,032,301</u>

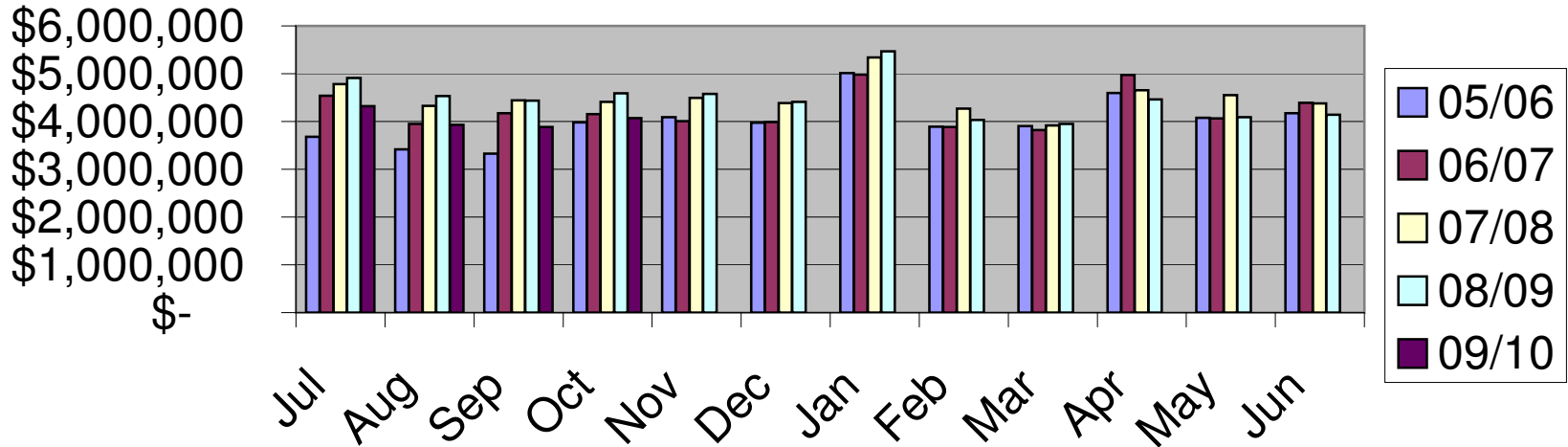
Distribution of Revenues:	
General Fund	\$ 2,818,734
Bond Sinking Fund	626,110
Capital Projects Funds	587,457
Total Distributions	<u>\$ 4,032,301</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

1965 SALES TAX	Actual 08/09	Original Budget 09/10	A Budget Revision #1 09/10	B Actual Distribution 09/10	(B - A) Budget Variance	Variance Percent
Jul	\$ 4,867,341	\$ 4,417,192	\$ 4,295,096	\$ 4,295,096	\$ -	0.00%
Aug	4,505,599	4,100,095	3,879,808	3,879,808	-	0.00%
Sep	4,415,006	4,017,655	3,897,855	3,859,696	(38,159)	-0.98%
Oct	4,560,886	4,241,624	4,121,825	4,032,301	(89,524)	-2.17%
Nov	4,546,765	4,228,491	4,108,691			
Dec	4,374,410	4,177,562	4,057,762			
Jan	5,432,724	5,215,415	5,095,615			
Feb	4,006,372	3,886,181	3,766,381			
Mar	3,924,144	3,845,661	3,725,861			
Apr	4,432,451	4,343,802	4,224,002			
May	4,063,113	3,981,851	3,862,051			
Jun	4,099,428	4,017,439	3,897,639			
TOTAL	\$53,228,239	\$50,472,968	\$48,932,586	\$16,066,901	\$ (127,683)	-0.79%

Sales Tax Receipts - 1965 Tax



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	05/06	06/07	07/08	08/09	09/10
Jul	\$ 3,680,015	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142
Aug	3,416,970	3,949,456	4,329,965	4,530,761	3,927,910
Sep	3,324,920	4,169,952	4,445,256	4,437,656	3,885,880
Oct	3,980,240	4,153,618	4,409,982	4,587,370	4,070,413
Nov	4,090,404	4,007,908	4,494,927	4,579,200	
Dec	3,973,635	3,985,926	4,382,692	4,408,859	
Jan	5,015,203	4,980,156	5,342,359	5,470,549	
Feb	3,891,815	3,886,506	4,268,685	4,032,573	
Mar	3,901,875	3,818,397	3,917,319	3,950,433	
Apr	4,597,826	4,972,769	4,656,585	4,462,078	
May	4,077,501	4,066,617	4,553,962	4,091,580	
Jun	4,170,505	4,392,857	4,378,192	4,139,719	
Total	\$ 33,398,504	\$ 33,957,007	\$ 35,879,468	\$ 53,603,179	\$ 16,203,345

Lafayette Parish School System

Statement of Revenue & Expenses, October 2009
Lafayette Parish School System 1988 Tax

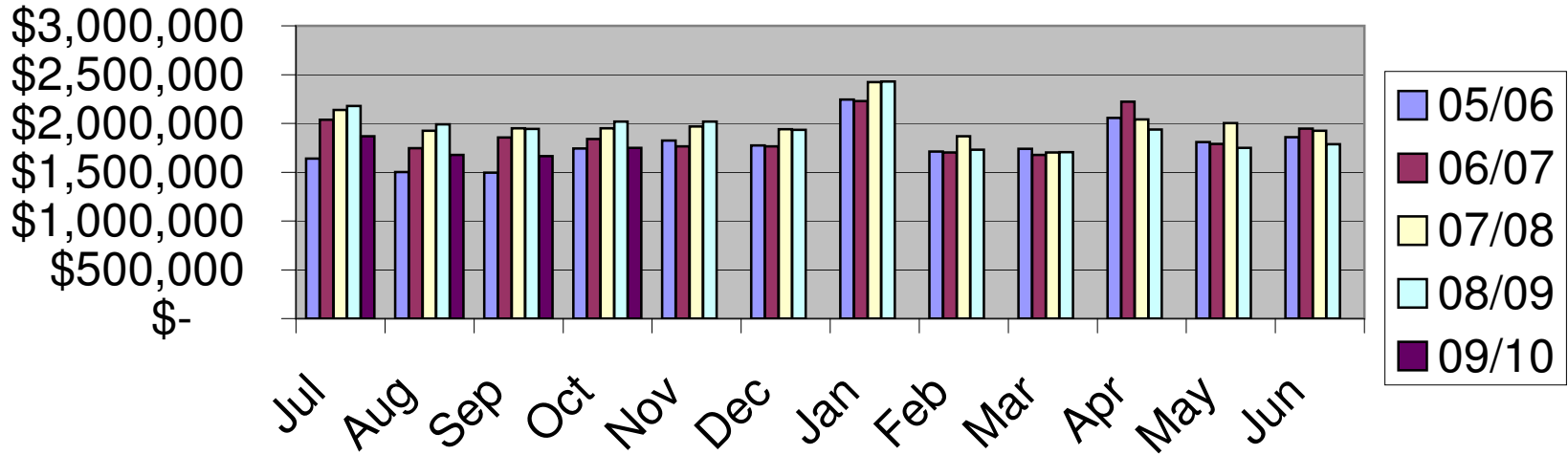
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,749,943
Interest Income (pro-rata share, see page 4)	<u>1,100</u>
Total Revenues	\$ 1,751,043
Operating Expenses:	
Bank Charges	\$ 3,813
Computer Services	249
Equipment Leasing	139
Group Insurance	4,950
Dues & Publications	206
Office Space, etc.	3,428
Office Supplies, Expense	641
Postage, Printing	8,041
Repairs	-
Retirement	13,732
Salaries	46,256
Telephone	371
Travel	1,395
Total Operating Expenses (see p. 4)	<u>\$ 83,221</u>
88 Tax Pro-Rata Operating Expenses (11.30%)	\$ (9,404)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(119)
Legal Fees	(1,388)
Contract Audit	<u>(7,904)</u>
Total Shared and Direct Expenses - '88 Tax	(18,815)
Net Revenues	<u>\$ 1,732,228</u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

1988	Actual	Original	A	B	(B - A)	
SALES TAX	08/09	Budget	Budget	Actual	Budget	Variance
		09/10	Revision #1	Distribution	Variance	Percent
			09/10	09/10		
Jul	\$ 2,158,481	\$ 1,985,225	\$ 1,857,558	\$ 1,857,558	\$ -	0.00%
Aug	1,980,040	1,821,637	1,653,900	1,653,900	-	0.00%
Sep	1,931,753	1,777,213	1,629,513	1,651,263	21,750	1.22%
Oct	2,005,151	1,868,800	1,721,100	1,732,228	11,128	0.60%
Nov	2,002,686	1,866,503	1,718,803			
Dec	1,918,694	1,832,353	1,684,653			
Jan	2,412,435	2,315,938	2,168,238			
Feb	1,718,189	1,666,643	1,518,943			
Mar	1,694,536	1,660,645	1,512,945			
Apr	1,923,262	1,884,797	1,737,097			
May	1,736,403	1,701,675	1,553,975			
Jun	1,768,592	1,733,220	1,585,520			
TOTAL	\$23,250,221	\$22,114,648	\$20,342,244	\$ 6,894,949	\$ 32,878	0.48%

Sales Tax Receipts - 1988 Tax



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	05/06	06/07	07/08	08/09	09/10
Jul	\$ 1,640,303	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502
Aug	1,502,398	1,747,630	1,923,434	1,991,726	1,676,602
Sep	1,495,225	1,854,598	1,950,530	1,942,168	1,663,043
Oct	1,741,973	1,840,090	1,948,332	2,017,413	1,749,943
Nov	1,824,128	1,763,674	1,969,706	2,017,888	
Dec	1,772,892	1,765,437	1,939,640	1,934,934	
Jan	2,243,955	2,229,177	2,422,550	2,430,373	
Feb	1,712,786	1,702,579	1,869,889	1,730,015	
Mar	1,738,251	1,676,124	1,702,015	1,706,492	
Apr	2,057,555	2,223,607	2,039,241	1,936,941	
May	1,807,570	1,791,513	2,001,765	1,749,180	
Jun	1,858,692	1,945,501	1,923,561	1,787,472	
Total	\$ 33,398,504	\$ 33,957,007	\$ 35,879,468	\$ 23,424,788	\$ 6,958,090

Lafayette Parish School System

Statement of Revenue & Expenses, October 2009
Lafayette Parish School System 2002 Tax

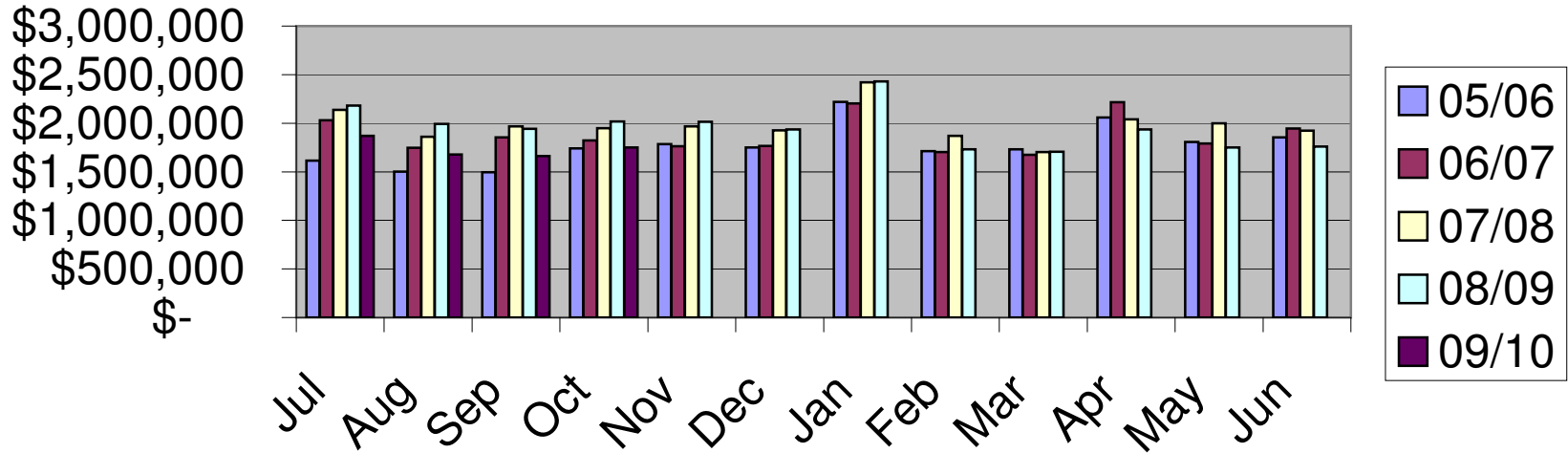
	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,749,978
Interest Income (pro-rata share, see page 4)	<u>1,100</u>
Total Revenues	\$ 1,751,078
Operating Expenses:	
Bank Charges	\$ 3,813
Computer Services	249
Equipment Leasing	139
Group Insurance	4,950
Dues & Publications	206
Office Space, etc.	3,428
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02 Tax Pro-Rata Operating Expenses (11.30%)	\$ (9,404)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(119)
Legal Fees	(1,388)
Contract Audit	<u>(7,904)</u>
Total Shared and Direct Expenses - '02 Tax	(18,815)
Net Revenues	<u>\$ 1,732,263</u>

Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

2002	Actual	Original	A	B	(C - B)	
SALES TAX	08/09	Budget	Budget	Actual	Budget	Variance
		09/10	Revision #1	Distribution	Variance	Percent
		09/10	09/10	09/10		
Jul	\$ 2,158,399	\$ 2,029,268	\$ 1,857,373	\$ 1,857,373	\$ -	0.00%
Aug	1,979,717	1,860,934	1,653,824	1,653,824	-	0.00%
Sep	1,931,611	1,815,714	1,815,714	1,650,954	(164,760)	-9.07%
Oct	2,004,952	1,914,729	1,914,729	1,732,263	(182,466)	-9.53%
Nov	1,999,870	1,909,876	1,909,876			
Dec	1,918,514	1,887,818	1,887,818			
Jan	2,412,289	2,364,043	2,364,043			
Feb	1,718,025	1,700,845	1,700,845			
Mar	1,694,424	1,685,952	1,685,952			
Apr	1,922,782	1,913,168	1,913,168			
May	1,736,256	1,727,575	1,727,575			
Jun	1,742,158	1,733,447	1,733,447			
TOTAL	\$23,218,997	\$22,543,369	\$22,164,364	\$ 6,894,414	(347,226)	-4.79%

Sales Tax Receipts - 2002 Tax



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	05/06	06/07	07/08	08/09	09/10
Jul	\$ 1,614,512	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317
Aug	1,502,107	1,747,498	1,860,468	1,991,403	1,676,526
Sep	1,494,432	1,854,318	1,967,404	1,942,026	1,662,734
Oct	1,741,415	1,822,636	1,948,331	2,017,207	1,749,978
Nov	1,784,378	1,762,672	1,968,712	2,015,065	
Dec	1,751,274	1,766,734	1,926,826	1,934,754	
Jan	2,219,277	2,202,361	2,421,547	2,430,227	
Feb	1,711,051	1,702,173	1,868,877	1,729,851	
Mar	1,732,875	1,675,432	1,701,806	1,706,380	
Apr	2,057,513	2,214,772	2,038,816	1,936,461	
May	1,805,371	1,791,239	1,999,475	1,749,034	
Jun	1,852,939	1,944,307	1,923,517	1,760,918	
Total	\$ 21,267,144	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 6,957,555