

Sales Tax Collection Report
For The Month Ending 11/30/11
October 2011 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending November 30, 2011

Note: This schedule represents taxes collected in November 2011 on October 2011 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total		Pro-Rata Percent
				Exempt Tax					Cash Received		
Sch Board '65	1 %	\$ 450,320,637	\$ 4,503,206	\$ -	\$ -	\$ -	\$ 34,350	70,575	\$ 4,608,131		26.56%
Sch Board '88	1/2 %	379,329,200	1,896,646	280,442	-	-	16,920	35,287	1,948,853		11.24%
Sch.Board '02	1/2 %	379,329,200	1,896,646	280,442	-	-	16,920	35,287	1,948,853		11.24%
Parish Gov.	1 %	48,177,400	481,774			9,635	1,759	8,125	491,658		2.84%
Sheriff, Laf Parish	1 %	48,177,400	481,774			9,635	1,759	8,125	491,658		2.84%
Lafayette '61	1 %	309,075,400	3,090,754			61,815	24,936	40,169	3,155,859		18.20%
Lafayette '85	1 %	262,335,000	2,623,350	467,404		52,467	24,970	40,169	2,688,489		15.51%
Lafayette TIF Zones	1 %	7,883,100	78,831			-	854	-	79,685		0.46%
Broussard	2 %	36,608,350	732,167			7,322	7,081	9,517	748,765		4.32%
Carencro	2 %	9,910,900	198,218			-	5,854	2,385	206,457		1.20%
Carencro TIF Zone	1 %	3,553,000	35,530			391	2,239	-	37,769		0.22%
Duson	2 %	3,414,700	34,147			683	719	-	34,866		0.20%
Scott	2 %	12,529,450	250,589			-	1,923	28,209	280,721		1.62%
Scott TIF Zones	1 %	2,862,900	28,629			286	2	-	28,631		0.17%
Youngsville	2 1/2 %	12,765,880	319,147			-	761	4,361	324,269		1.87%
Total Sales Tax			16,651,408	1,028,289		142,235	141,047	282,209	17,074,664		
Hotel/Motel Tax	4 %	6,564,650	262,586			-	-	-	262,586		1.51%
TOTAL			\$ 16,913,994	\$ 1,028,289	\$ 142,235	\$ 141,047	\$ 282,209	\$ 17,337,250			100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, November 2011

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	26.56%	\$ 21,792	\$ 2,565
Sch.Bd. '88	11.24%	9,222	1,085
Sch.Bd. '02	11.24%	9,222	1,085
Parish	2.84%	2,330	274
Sheriff, Laf Parish	2.84%	2,330	274
Laf '61	18.20%	14,933	1,758
Laf '85	15.51%	12,726	1,498
Laf EDD - 101	0.00%	-	-
Laf EDD - 103	0.46%	377	44
Broussard	4.32%	3,546	417
Carencro	1.20%	985	117
Carencro I-49 EDD	0.22%	181	21
Duson	0.20%	164	19
Scott	1.62%	1,329	156
Scott EDD - AP	0.17%	139	17
Youngsville	1.87%	1,534	181
Hotel/Motel	1.51%	1,239	146
Total	100.00%	\$ 82,049 (Note 1)	\$ 9,657

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, November 2011

Tax:	November 2011 Cash Received Compared to November 2010		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 670,326	17.0%	\$ 1,850,668	8.9%
Sch.Bd. '88	207,711	11.9%	710,156	7.8%
Sch.Bd. '02	207,826	11.9%	710,879	7.8%
Parish	71,365	17.0%	388,257	19.3%
Sheriff, Laf Parish	71,365	17.0%	388,261	19.3%
Laf '61	276,286	9.6%	631,973	4.1%
Laf '85	248,559	10.2%	714,477	5.6%
Laf EDD - 101	(22,096)	-100.0%	(11,004)	-9.1%
Laf EDD - 103	38,971	95.7%	129,368	61.7%
Broussard	9,217	1.3%	(404,318)	-9.6%
Carencro	34,724	20.2%	120,283	13.3%
Carencro I-49 EDD	1,521	4.2%	(15,477)	-8.3%
Duson	(6,190)	-15.1%	7,304	3.5%
Scott	33,222	13.4%	20,587	1.5%
Scott EDD - AP	5,468	23.6%	15,510	12.8%
Youngsville	105,947	48.5%	535,905	50.0%
Hotel/Motel	6,350	2.5%	76,512	7.1%
Total	\$ 1,960,572	12.8%	\$ 5,869,341	7.3%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - November 30, 2011**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 21,792.08	\$ 2,564.83	\$ 972.98	\$ 4,979.65	\$ 1.00	\$ 4,608,130.72	\$ 4,582,949.84
LPSB '88	9,222.25	1,085.42	486.49	2,489.85	0.50	1,948,852.74	1,937,739.07
LPSB '02	9,222.25	1,085.42	486.49	2,489.85	0.50	1,948,852.74	1,937,739.07
Parish	2,330.18	274.25		1,181.88		491,658.01	491,932.26
Sheriff	2,330.18	274.25		1,181.88		491,658.01	488,420.20
Lafayette '61	14,932.83	1,757.53	972.98	3,797.82	1.00	3,155,858.96	3,157,616.49
Lafayette '85	12,725.72	1,497.76	972.98	3,797.82	1.00	2,688,489.15	2,689,986.91
LAF EDD - 101							
LAF EDD - 103	377.42	44.42				79,684.79	79,729.21
Broussard	1,772.25	208.59				374,382.62	372,818.96
Broussard '92	1,772.25	208.59				374,382.62	372,818.96
Carencro	492.29	57.94				103,228.36	102,794.01
Carencro '93	492.29	57.94				103,228.36	102,794.01
Carencro I-49 EDD	180.51	21.24				37,769.49	37,610.22
Duson	164.10	19.31				34,866.36	34,721.57
Scott	1,329.19	156.44				280,721.08	279,548.33
Scott EDD - AP	139.48	16.42				28,630.76	28,507.70
Youngsville	1,534.31	180.58				324,268.79	322,915.06
Hotel / Motel	1,238.93	145.82				262,586.15	261,493.04
Totals	\$ 82,048.51	\$ 9,656.75	\$ 3,891.92	\$ 19,918.75	\$ 4.00	\$ 17,337,249.71	\$ 17,282,134.91

Expenses Due from City of Lafayette 37,579.57
 Expenses Due from Parish Government 3,512.06

Net Revenues Distributed \$ 17,241,043.28

L.P.S.B. '65 - REVENUE DISTRIBUTION:
 General Fund \$ 2,985,251.98
 Bond Sinking Fund 623,659.38
 Capital Improvement Fund 487,019.24
 Minor Repair & Improvement Fund 487,019.24
 \$ 4,582,949.84

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2011 - 2012

	A	B	(B - A)
Fund	Budget FY 11/12	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 15,041,584	\$ 15,594,265	\$ 552,681
Bond Sinking Fund	3,118,297	3,118,297	-
Capital Improvement Fund	1,250,000	1,894,794	644,794
Minor Repair & Improvement Fund	1,250,000	1,894,794	644,794
Total 1965 Tax	\$ 20,659,881	\$ 22,502,150	\$ 1,842,269
1988 Tax (Dedicated)	9,048,790	9,755,425	706,635
Grand Total	\$ 29,708,671	\$ 32,257,575	\$ 2,548,904
2002 Tax (Dedicated)	\$ 9,048,067	\$ 9,755,425	\$ 707,358

Notes: (1) Columns A & B above represent five months.

Lafayette Parish School System

Statement of Revenue & Expenses, November 2011
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,608,131
Interest Income (pro-rata share, see page 4)	<u>2,565</u>
Total Revenues	\$ 4,610,696

Operating Expenses:	
Bank Charges	\$ 2,929
Computer Services	300
Equipment Leasing	150
Group Insurance	5,489
Dues & Publications	586
Office Space, etc.	4,021
Office Supplies, Expense	808
Postage, Printing	3,373
Annual Audit Fee	-
Retirement	12,840
Salaries	49,965
Telephone	329
Travel	1,259
Total Operating Expenses (see p. 4)	<u>\$ 82,049</u>

65 Tax Pro-Rata Operating Expenses (26.56%)	\$ (21,792)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(1)
Legal Fees	(973)
Contract Audit	<u>(4,980)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(27,746)</u>
Net Revenues	<u>\$ 4,582,950</u>

Distribution of Revenues:	
General Fund	\$ 2,985,252
Bond Sinking Fund	623,659
Capital Projects Funds	974,039
Total Distributions	<u>\$ 4,582,950</u>

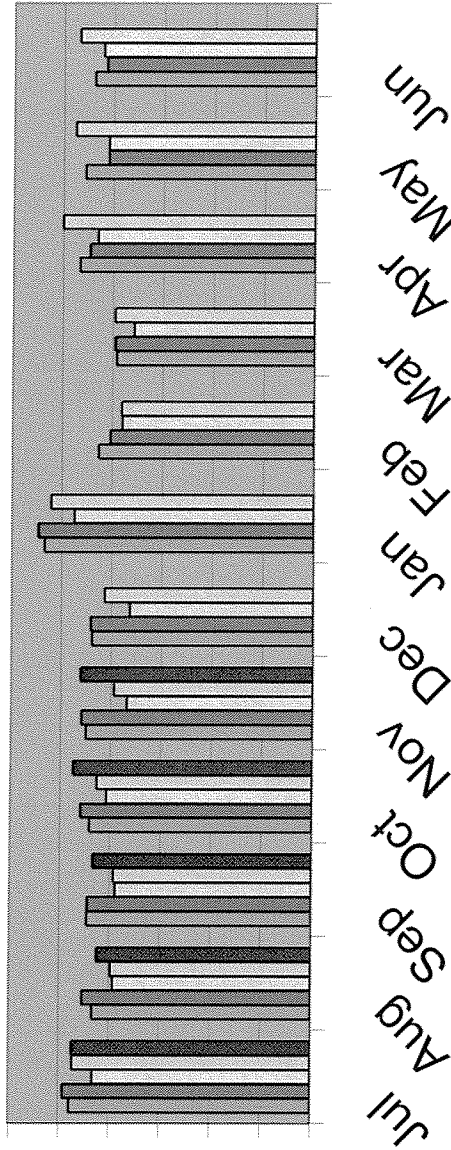
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 4,689,776	\$ 4,705,203	\$ 15,427	0.33%
Aug	3,938,529	4,211,339	272,810	6.93%
Sep	3,898,136	4,300,407	402,271	10.32%
Oct	4,227,688	4,702,250	474,562	11.23%
Nov	3,905,752	4,582,950	677,198	17.34%
Dec	4,097,277			
Jan	5,177,247			
Feb	3,763,011			
Mar	3,543,917			
Apr	4,276,623			
May	4,043,753			
Jun	4,167,620			
TOTAL	<u><u>\$49,729,329</u></u>	<u><u>\$22,502,149</u></u>	<u><u>\$ 1,842,268</u></u>	<u><u>8.92%</u></u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



07/08
 08/09
 09/10
 10/11
 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105
Aug	4,329,965	4,530,761	3,927,910	3,968,864	4,245,714
Sep	4,445,256	4,437,656	3,885,880	3,923,252	4,334,349
Oct	4,409,982	4,587,370	4,070,413	4,268,122	4,746,207
Nov	4,494,927	4,579,200	3,679,016	3,937,804	4,608,131
Dec	4,382,692	4,408,859	3,629,939	4,130,792	
Jan	5,342,359	5,470,549	4,742,129	5,216,165	
Feb	4,268,685	4,032,573	3,797,010	3,810,812	
Mar	3,917,319	3,950,433	3,570,241	3,952,117	
Apr	4,656,585	4,462,078	4,306,160	5,001,154	
May	4,553,962	4,091,580	4,095,491	4,755,585	
Jun	4,378,192	4,139,719	4,205,117	4,678,155	
Total	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 22,669,506

Lafayette Parish School System

Statement of Revenue & Expenses, November 2011
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,948,853
Interest Income (pro-rata share, see page 4)	<u>1,085</u>
Total Revenues	\$ 1,949,938
Operating Expenses:	
Bank Charges	\$ 2,929
Computer Services	300
Equipment Leasing	150
Group Insurance	5,489
Dues & Publications	586
Office Space, etc.	4,021
Office Supplies, Expense	808
Postage, Printing	3,373
Annual Audit Fee	-
Retirement	12,840
Salaries	49,965
Telephone	329
Travel	<u>1,259</u>
Total Operating Expenses (see p. 4)	<u>\$ 82,049</u>
88 Tax Pro-Rata Operating Expenses (11.24%)	\$ (9,222)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(1)
Legal Fees	(486)
Contract Audit	<u>(2,490)</u>
Total Shared and Direct Expenses - '88 Tax	(12,199)
Net Revenues	<u>\$ 1,937,739</u>

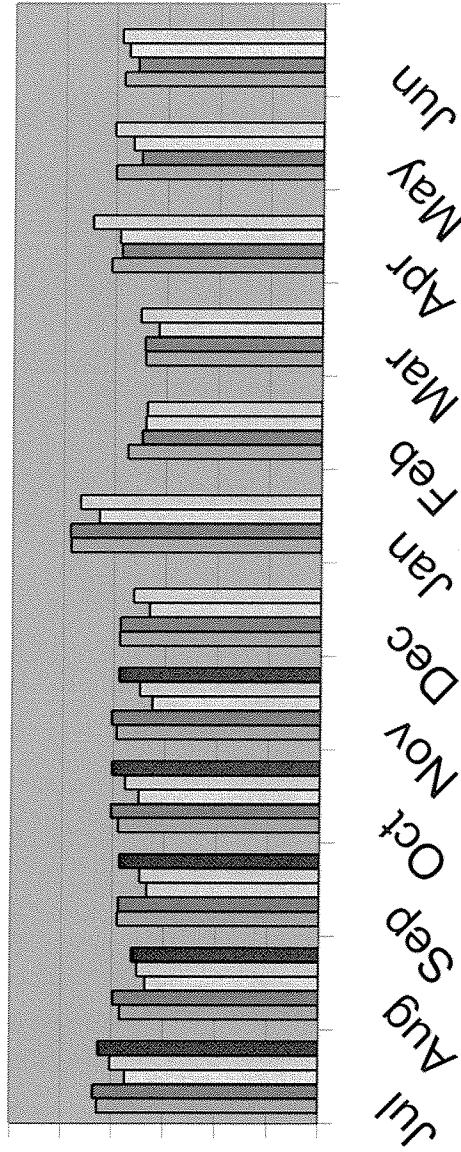
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,283	\$ 2,118,653	\$ 119,370	5.97%
Aug	1,741,831	1,792,223	50,392	2.89%
Sep	1,720,247	1,916,146	195,899	11.39%
Oct	1,861,211	1,990,664	129,453	6.96%
Nov	1,726,218	1,937,739	211,521	12.25%
Dec	1,789,535			
Jan	2,314,448			
Feb	1,678,082			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,518			
Jun	1,858,927			
TOTAL	<u>\$22,003,632</u>	<u>\$ 9,755,425</u>	<u>\$ 706,635</u>	<u>7.81%</u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



07/08
 08/09
 09/10
 10/11
 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744
Aug	1,923,434	1,991,726	1,676,602	1,755,952	1,807,905
Sep	1,950,530	1,942,168	1,663,043	1,731,706	1,932,046
Oct	1,948,332	2,017,413	1,749,943	1,880,225	2,011,008
Nov	1,969,706	2,017,888	1,623,434	1,741,141	1,948,853
Dec	1,939,640	1,934,934	1,652,413	1,805,132	
Jan	2,422,550	2,430,373	2,144,966	2,332,923	
Feb	1,869,889	1,730,015	1,694,237	1,682,453	
Mar	1,702,015	1,706,492	1,575,967	1,749,073	
Apr	2,039,241	1,936,941	1,957,735	2,223,618	
May	2,001,765	1,749,180	1,829,698	2,010,468	
Jun	1,923,561	1,787,472	1,876,463	1,943,960	
Total	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 9,832,556

Lafayette Parish School System

Statement of Revenue & Expenses, November 2011
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,948,853
Interest Income (pro-rata share, see page 4)	<u>1,085</u>
Total Revenues	\$ 1,949,938
Operating Expenses:	
Bank Charges	\$ 2,929
Computer Services	300
Equipment Leasing	150
Group Insurance	5,489
Dues & Publications	586
Office Space, etc.	4,021
Office Supplies, Expense	808
Postage, Printing	3,373
Annual Audit Fee	-
Retirement	12,840
Salaries	49,965
Telephone	329
Travel	1,259
Total Operating Expenses (see p. 4)	<u>\$ 82,049</u>
02 Tax Pro-Rata Operating Expenses (11.24%)	\$ (9,222)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(1)
Legal Fees	(486)
Contract Audit	<u>(2,490)</u>
Total Shared and Direct Expenses - '02 Tax	(12,199)
Net Revenues	<u>\$ 1,937,739</u>

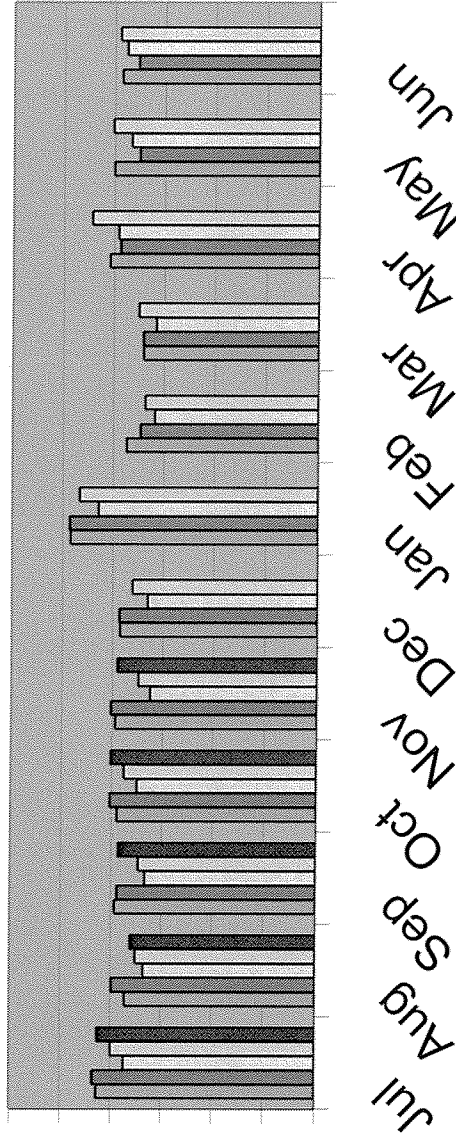
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,103	\$ 2,118,653	\$ 119,550	5.98%
Aug	1,741,688	1,792,223	50,535	2.90%
Sep	1,720,075	1,916,146	196,071	11.40%
Oct	1,861,097	1,990,664	129,567	6.96%
Nov	1,726,104	1,937,739	211,635	12.26%
Dec	1,789,399			
Jan	2,314,276			
Feb	1,571,172			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,432			
Jun	1,858,927			
TOTAL	<u>\$21,895,605</u>	<u>\$ 9,755,425</u>	<u>707,358</u>	<u>7.82%</u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



07/08
 08/09
 09/10
 10/11
 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744
Aug	1,860,468	1,991,403	1,676,526	1,755,809	1,807,905
Sep	1,967,404	1,942,026	1,662,734	1,731,534	1,932,046
Oct	1,948,331	2,017,207	1,749,978	1,880,110	2,011,008
Nov	1,968,712	2,015,065	1,623,412	1,741,027	1,948,853
Dec	1,926,826	1,934,754	1,652,336	1,804,989	
Jan	2,421,547	2,430,227	2,144,919	2,332,752	
Feb	1,868,877	1,729,851	1,586,876	1,682,282	
Mar	1,701,806	1,706,380	1,575,967	1,748,901	
Apr	2,038,816	1,936,461	1,957,735	2,217,626	
May	1,999,475	1,749,034	1,829,612	2,010,468	
Jun	1,923,517	1,760,918	1,876,463	1,943,960	
Total	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 9,832,556