

Sales Tax Collection Report
For The Month Ending 12/31/10
November 2010 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending December 31, 2010

Note: This schedule represents taxes collected in December 2010 on November 2010 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total		Pro-Rata Percent
				Exempt Tax	Tax				Cash Received	Percent	
Sch Board '65	1 %	\$ 403,997,867	\$ 4,039,979	\$ -	\$ 0	\$ 50,986	\$ 39,827	\$ 4,130,792	25.82%		
Sch Board '88	1/2 %	352,089,180	1,760,446	301,677	0	24,772	19,914	1,805,132	11.29%		
Sch. Board '02	1/2 %	352,086,582	1,760,433	301,677	0	24,642	19,914	1,804,989	11.28%		
Parish Gov.	1 %	37,480,350	374,804		7,496	899	2,298	378,000	2.36%		
Sheriff, Laf Parish	1 %	37,480,350	374,804		7,496	899	2,298	378,000	2.36%		
Lafayette '61	1 %	303,318,181	3,033,182		60,664	46,428	37,549	3,117,159	19.49%		
Lafayette '85	1 %	253,038,631	2,530,386	502,796	50,608	46,451	37,549	2,614,386	16.35%		
Lafayette TIF Zones	1 %	7,742,434	77,424		-	121	-	77,545	0.48%		
Broussard	2%	38,517,527	770,351		7,704	2,534	-	772,885	4.84%		
Carencro	2%	8,266,510	165,330		3,307	1,013	-	166,343	1.04%		
Carencro TIF Zone	1%	3,418,569	34,186			175	-	34,361	0.21%		
Duson	1 %	3,236,397	32,364		647	105	-	32,469	0.20%		
Scott	2 %	12,265,491	245,310		4,906	571	-	245,881	1.54%		
Scott TIF Zones	1 %	2,348,416	23,484		470	-	-	23,484	0.15%		
Youngville	2 1/2 %	8,746,366	218,659		0	435	-	219,094	1.37%		
Total Sales Tax			15,441,140	1,106,150	143,297	200,030	159,349	15,800,520			
Hotel/Motel Tax	4%	4,861,101	194,444			-	-	194,444	1.22%		
TOTAL			\$ 15,635,585	\$ 1,106,150	\$ 143,297	\$ 200,030	\$ 159,349	\$ 15,994,964	100.00%		

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, December 2010

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.82%	\$ 20,789	\$ 2,282
Sch.Bd. '88	11.29%	9,090	998
Sch.Bd. '02	11.28%	9,082	997
Parish	2.36%	1,900	209
Sheriff, Laf Parish	2.36%	1,900	209
Laf '61	19.49%	15,693	1,723
Laf '85	16.35%	13,164	1,445
Laf EDD - 101	0.18%	145	16
Laf EDD - 103	0.30%	241	26
Broussard	4.84%	3,897	428
Carencro	1.04%	837	91
Carencro I-49 EDD	0.21%	169	19
Duson	0.20%	161	18
Scott	1.54%	1,240	136
Scott EDD - AP	0.15%	121	13
Youngsville	1.37%	1,103	121
Hotel/Motel	1.22%	982	108
Total	100.00%	\$ 80,516 (Note 1)	\$ 8,839

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, December 2010

Tax:	December 2010 Cash Received Compared to December 2009		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 500,853	13.8%	\$ 1,437,329	6.1%
Sch.Bd. '88	152,719	9.2%	693,594	6.8%
Sch.Bd. '02	152,653	9.2%	693,362	6.8%
Parish	25,725	7.3%	(124,876)	-5.0%
Sheriff, Laf Parish	25,725	7.3%	(125,055)	-5.0%
Laf '61	274,619	9.7%	1,174,403	6.8%
Laf '85	206,147	8.6%	754,968	5.1%
Laf EDD - 101	(291)	-1.0%	61,256	68.9%
Laf EDD - 103	10,511	27.9%	14,688	6.0%
Broussard	98,829	14.7%	1,013,935	25.5%
Carencro	(43)	0.0%	71,639	7.2%
Carencro I-49 EDD	(1,547)	-4.3%	150,870	213.0%
Duson	(2,452)	-7.0%	8,246	3.6%
Scott	47,169	23.7%	272,142	20.5%
Scott EDD - AP	4,749	25.4%	10,636	9.4%
Youngsville	49,964	29.5%	120,526	10.3%
Hotel/Motel	70,400	56.8%	120,567	10.4%
Total	\$ 1,615,730	11.2%	\$ 6,348,230	7.0%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - December 31, 2010**

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 20,789.24	\$ 2,282.23	\$ 1,007.20	\$ 13,716.78	\$ 284.43	\$ 4,130,792.07	\$ 4,097,276.65
LPSB '88	9,090.26	997.92	503.61	6,858.41	142.21	1,805,131.60	1,789,535.03
LPSB '02	9,082.21	997.03	503.61	6,858.41	142.21	1,804,988.74	1,789,399.33
Parish	1,900.18	208.60		2,629.50		378,000.18	378,208.78
Sheriff	1,900.18	208.60		2,629.50		378,000.18	373,679.10
Lafayette '61	15,692.58	1,722.71	1,007.22	11,087.32	284.42	3,117,158.72	3,118,881.43
Lafayette '85	13,164.37	1,445.17	1,007.22	11,087.32	284.42	2,614,386.24	2,615,831.41
LAF EDD - 101	144.93	15.91				29,287.38	29,303.29
LAF EDD - 103	241.55	26.52				48,257.96	48,284.48
Broussard	1,948.49	213.90				386,442.27	384,707.68
Broussard '92	1,948.49	213.90				386,442.27	384,707.68
Carencro	418.68	45.96				83,171.60	82,798.88
Carencro '93	418.68	45.96				83,171.60	82,798.88
Carencro I-49 EDD	169.08	18.56				34,360.69	34,210.17
Duson	161.03	17.68				32,468.97	32,325.62
Scott	1,239.95	136.12				245,880.82	244,776.99
Scott EDD - AP	120.77	13.26				23,484.16	23,376.65
Youngsville	1,103.07	121.09				219,094.16	218,112.18
Hotel / Motel	982.30	107.84				194,444.03	193,569.57
Totals	\$ 80,516.04	\$ 8,838.96	\$ 4,028.86	\$ 54,867.24	\$ 1,137.69	\$ 15,994,963.64	\$ 15,921,783.80

Expenses Due from City of Lafayette 54,001.35
Expenses Due from Parish Government 4,529.68

Net Revenues Distributed \$ 15,863,252.77

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2010 - 2011

Fund	A Original Budget FY 10/11	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 14,751,442	\$ 15,876,881	\$ 1,125,438
Bond Sinking Fund	3,735,432	3,735,412	-
Capital Improvement Fund	1,268,844	2,581,855	1,313,011
Minor Repair & Improvement Fund	1,249,998	2,563,009	1,313,011
Total 1965 Tax	\$ 21,005,716	\$ 24,757,156	\$ 3,751,461
1988 Tax (Dedicated)	9,000,387	10,838,325	1,837,938
Grand Total	\$ 30,006,103	\$ 35,595,481	\$ 5,589,399
2002 Tax (Dedicated)	\$ 9,035,071	\$ 10,837,466	\$ 1,802,395

Notes: (1) Columns A & B above represent six months.

Lafayette Parish School System

Statement of Revenue & Expenses, December 2010
Lafayette Parish School System 1965 Tax

		<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received		\$ 4,130,792
Interest Income (pro-rata share, see page 4)		<u>2,282</u>
Total Revenues		\$ 4,133,074
Operating Expenses:		
Bank Charges	\$ 2,348	
Computer Services	249	
Equipment Leasing	162	
Group Insurance	5,412	
Dues & Publications	432	
Office Space, etc.	3,938	
Office Supplies, Expense	569	
Postage, Printing	4,837	
General Ledger Expense	-	
Retirement	10,279	
Salaries	49,693	
Telephone	317	
Travel	<u>2,280</u>	
Total Operating Expenses (see p. 4)	<u>\$ 80,516</u>	
65 Tax Pro-Rata Operating Expenses (25.82%)		\$ (20,789)
Direct Expenses - '65 Tax:		
Tax Free Shopping		(284)
Legal Fees		(1,007)
Contract Audit		<u>(13,717)</u>
Total Shared and Direct Expenses - '65 Tax		(35,797)
Net Revenues		<u>\$ 4,097,277</u>
Distribution of Revenues:		
General Fund		\$ 2,469,275
Bond Sinking Fund		622,569
Capital Projects Funds		<u>1,005,433</u>
Total Distributions		<u>\$ 4,097,277</u>

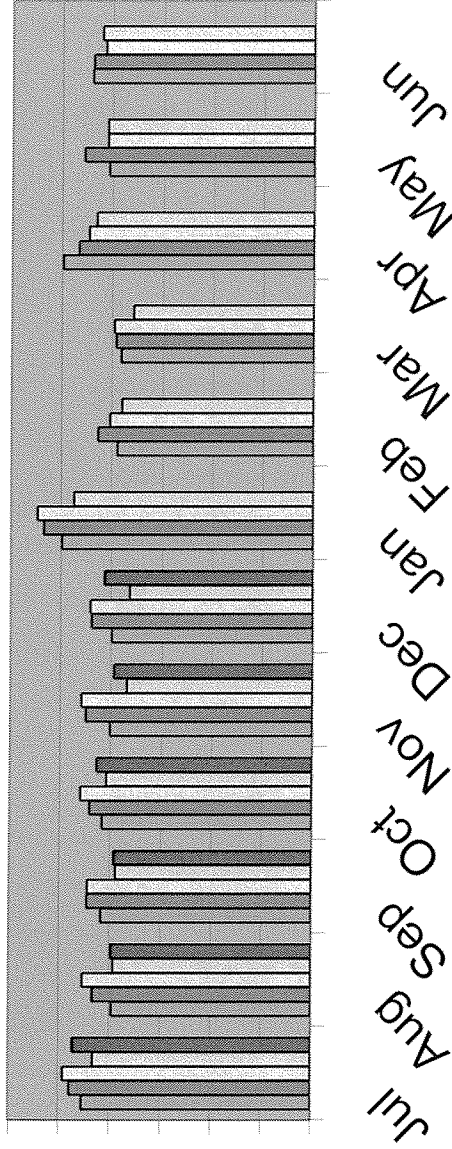
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

1965 SALES TAX	A	B	(B - A)	
	Original Budget 10/11	Actual Distribution 10/11	Budget Variance	Variance Percent
Jul	\$ 3,867,917	\$ 4,689,776	\$ 821,859	21.25%
Aug	3,492,991	3,938,529	445,538	12.76%
Sep	3,474,884	3,898,136	423,252	12.18%
Oct	3,630,281	4,227,688	597,407	16.46%
Nov	3,278,955	3,905,752	626,797	19.12%
Dec	3,260,668	4,097,277	836,609	25.66%
Jan	4,246,174			
Feb	3,387,389			
Mar	3,190,588			
Apr	3,850,244			
May	3,640,591			
Jun	3,752,108			
TOTAL	<u>\$43,072,790</u>	<u>\$24,757,158</u>	<u>\$ 3,751,462</u>	<u>17.86%</u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



06/07
 07/08
 08/09
 09/10
 10/11

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794
Aug	3,949,456	4,329,965	4,530,761	3,927,910	3,968,864
Sep	4,169,952	4,445,256	4,437,656	3,885,880	3,923,252
Oct	4,153,618	4,409,982	4,587,370	4,070,413	4,268,122
Nov	4,007,908	4,494,927	4,579,200	3,679,016	3,937,804
Dec	3,985,926	4,382,692	4,408,859	3,629,939	4,130,792
Jan	4,980,156	5,342,359	5,470,549	4,742,129	
Feb	3,886,506	4,268,685	4,032,573	3,797,010	
Mar	3,818,397	3,917,319	3,950,433	3,570,241	
Apr	4,972,769	4,656,585	4,462,078	4,306,160	
May	4,066,617	4,553,962	4,091,580	4,095,491	
Jun	4,392,857	4,378,192	4,139,719	4,205,117	
Total	\$ 50,920,159	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 24,949,628

Lafayette Parish School System

Statement of Revenue & Expenses, December 2010
Lafayette Parish School System 1988 Tax

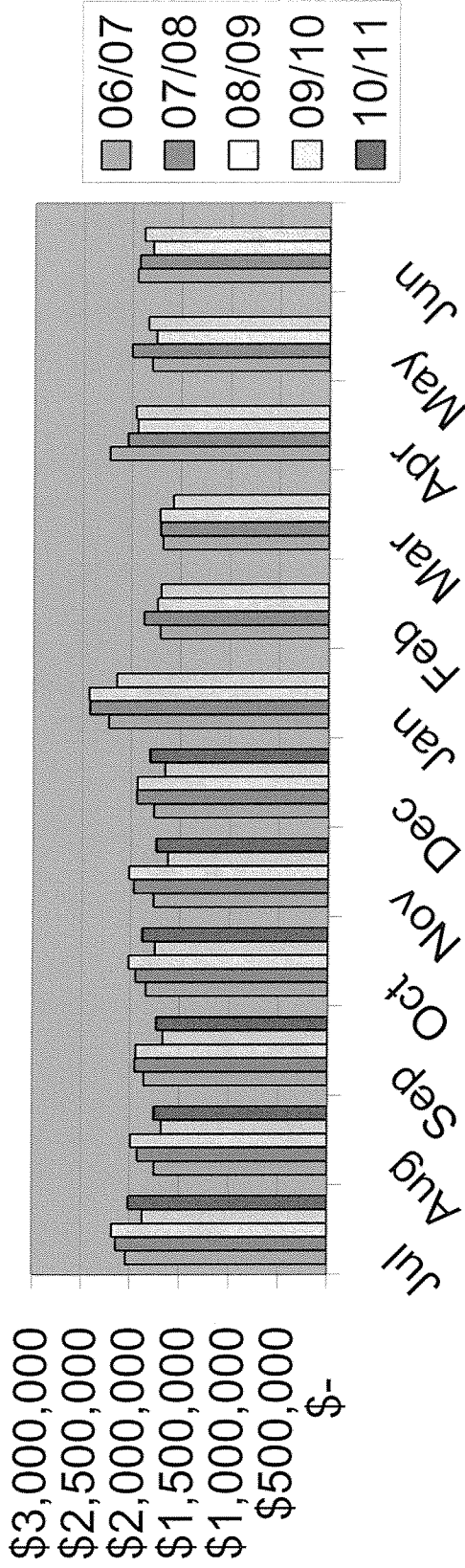
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 1,805,132
Interest Income (pro-rata share, see page 4)	<u>998</u>
Total Revenues	\$ 1,806,130
Operating Expenses:	
Bank Charges	\$ 2,348
Computer Services	249
Equipment Leasing	162
Group Insurance	5,412
Dues & Publications	432
Office Space, etc.	3,938
Office Supplies, Expense	569
Postage, Printing	4,837
General Ledger Expense	-
Retirement	10,279
Salaries	49,693
Telephone	317
Travel	2,280
Total Operating Expenses (see p. 4)	<u>\$ 80,516</u>
88 Tax Pro-Rata Operating Expenses (11.29%)	\$ (9,090)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(142)
Legal Fees	(504)
Contract Audit	<u>(6,859)</u>
Total Shared and Direct Expenses - '88 Tax	(16,595)
Net Revenues	<u>\$ 1,789,535</u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,646,641	\$ 1,999,283	\$ 352,642	21.42%
Aug	1,466,679	1,741,831	275,152	18.76%
Sep	1,464,340	1,720,247	255,907	17.48%
Oct	1,536,140	1,861,211	325,071	21.16%
Nov	1,424,291	1,726,218	301,927	21.20%
Dec	1,462,296	1,789,535	327,239	22.38%
Jan	1,891,397			
Feb	1,488,123			
Mar	1,386,718			
Apr	1,723,584			
May	1,602,020			
Jun	1,648,496			
TOTAL	<u><u>\$18,740,725</u></u>	<u><u>\$10,838,325</u></u>	<u><u>\$ 1,837,938</u></u>	<u><u>20.42%</u></u>

Sales Tax Receipts - 1988 Tax



\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375
Aug	1,747,630	1,923,434	1,991,726	1,676,602	1,755,952
Sep	1,854,598	1,950,530	1,942,168	1,663,043	1,731,706
Oct	1,840,090	1,948,332	2,017,413	1,749,943	1,880,225
Nov	1,763,674	1,969,706	2,017,888	1,623,434	1,741,141
Dec	1,765,437	1,939,640	1,934,934	1,652,413	1,805,132
Jan	2,229,177	2,422,550	2,430,373	2,144,966	
Feb	1,702,579	1,869,889	1,730,015	1,694,237	
Mar	1,676,124	1,702,015	1,706,492	1,575,967	
Apr	2,223,607	2,039,241	1,936,941	1,957,735	
May	1,791,513	2,001,765	1,749,180	1,829,698	
Jun	1,945,501	1,923,561	1,787,472	1,876,463	
Total	\$ 22,578,778	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 10,927,531

Lafayette Parish School System

Statement of Revenue & Expenses, December 2010
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 1,804,989
Interest Income (pro-rata share, see page 4)	<u>997</u>
Total Revenues	\$ 1,805,986
Operating Expenses:	
Bank Charges	\$ 2,348
Computer Services	249
Equipment Leasing	162
Group Insurance	5,412
Dues & Publications	432
Office Space, etc.	3,938
Office Supplies, Expense	569
Postage, Printing	4,837
General Ledger Expense	-
Retirement	10,279
Salaries	49,693
Telephone	317
Travel	<u>2,280</u>
Total Operating Expenses (see p. 4)	<u>\$ 80,516</u>
02 Tax Pro-Rata Operating Expenses (11.28%)	\$ (9,082)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(142)
Legal Fees	(504)
Contract Audit	<u>(6,859)</u>
Total Shared and Direct Expenses - '02 Tax	(16,587)
Net Revenues	<u>\$ 1,789,399</u>

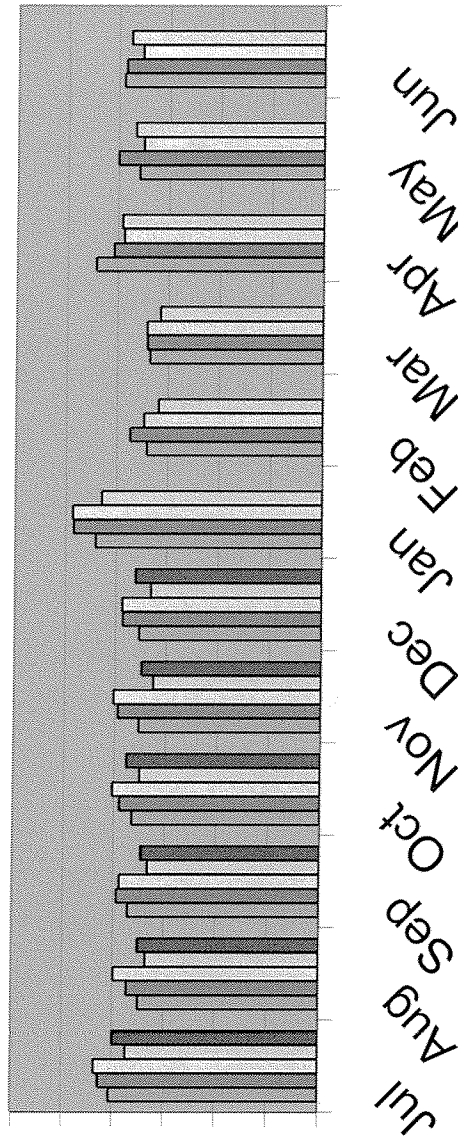
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,653,530	\$ 1,999,103	\$ 345,573	20.90%
Aug	1,472,234	1,741,688	269,454	18.30%
Sep	1,469,679	1,720,075	250,396	17.04%
Oct	1,542,061	1,861,097	319,036	20.69%
Nov	1,429,733	1,726,104	296,371	20.73%
Dec	1,467,834	1,789,399	321,565	21.91%
Jan	1,898,608			
Feb	1,398,657			
Mar	1,392,034			
Apr	1,730,193			
May	1,608,086			
Jun	1,654,817			
TOTAL	<u><u>\$18,717,466</u></u>	<u><u>\$10,837,466</u></u>	<u><u>1,802,395</u></u>	<u><u>19.95%</u></u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



■ 06/07
 ■ 07/08
 ■ 08/09
 ■ 09/10
 ■ 10/11

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103
Aug	1,747,498	1,860,468	1,991,403	1,676,526	1,755,809
Sep	1,854,318	1,967,404	1,942,026	1,662,734	1,731,534
Oct	1,822,636	1,948,331	2,017,207	1,749,978	1,880,110
Nov	1,762,672	1,968,712	2,015,065	1,623,412	1,741,027
Dec	1,766,734	1,926,826	1,934,754	1,652,336	1,804,989
Jan	2,202,361	2,421,547	2,430,227	2,144,919	
Feb	1,702,173	1,868,877	1,729,851	1,586,876	
Mar	1,675,432	1,701,806	1,706,380	1,575,967	
Apr	2,214,772	2,038,816	1,936,461	1,957,735	
May	1,791,239	1,999,475	1,749,034	1,829,612	
Jun	1,944,307	1,923,517	1,760,918	1,876,463	
Total	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 10,912,572