

Sales Tax Collection Report
For The Month Ending 7/31/11
June 2011 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending July 31, 2011

Note: This schedule represents taxes collected in July 2011 on June 2011 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total	
				Exempt Tax	Exempt Tax				Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 468,626,800	\$ 4,686,268	\$ -	\$ 0	\$ 0	\$ 18,850	\$ 29,987	\$ 4,735,105	25.41%
Sch Board '88	1/2 %	421,915,000	2,109,575	313,496	0	0	8,175	14,994	2,132,744	11.46%
Sch.Board '02	1/2 %	421,915,000	2,109,575	313,496	0	0	8,175	14,994	2,132,744	11.46%
Parish Gov.	1 %	49,816,600	498,166		9,963		1,039	1,842	501,047	2.69%
Sheriff, Laf Parish	1 %	49,816,900	498,169		9,963		1,039	1,842	501,050	2.69%
Lafayette '61	1 %	342,086,800	3,420,868		68,417		12,666	26,224	3,459,758	18.59%
Lafayette '85	1 %	289,837,500	2,898,375	522,493	57,968		12,782	26,224	2,937,381	15.78%
Lafayette TIF Zones	1 %	7,696,400	76,964		-		233	-	77,197	0.42%
Broussard	2%	45,289,100	905,782		9,058		2,942	5,962	914,686	4.92%
Carencro	2%	10,364,150	207,283		4,146		513	2,914	210,710	1.14%
Carencro TIF Zone	1%	3,493,600	34,936			3		-	34,939	0.19%
Duson	2%	5,853,800	58,538		1,171		66	-	58,604	0.31%
Scott	2 %	13,812,250	276,245		5,525		1,246	-	277,491	1.49%
Scott TIF Zones	1 %	2,911,600	29,116		582		-	-	29,116	0.16%
Youngsville	2 1/2 %	14,531,920	363,298		0		568	1,352	365,218	1.96%
Total Sales Tax			18,173,158	1,149,485	166,793		68,297	126,335	18,367,790	
Hotel/Motel Tax	4%	6,177,200	247,088				-	-	247,088	1.33%
TOTAL			\$ 18,420,246	\$ 1,149,485	\$ 166,793	\$ 68,297	\$ 126,335	\$ 18,614,878	100.00%	

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, July 2011

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.41%	\$ 20,118	\$ 2,561
Sch.Bd. '88	11.46%	9,073	1,155
Sch.Bd. '02	11.46%	9,073	1,155
Parish	2.69%	2,130	271
Sheriff, Laf Parish	2.69%	2,130	271
Laf '61	18.59%	14,719	1,873
Laf '85	15.78%	12,494	1,590
Laf EDD - 101	0.12%	95	12
Laf EDD - 103	0.30%	238	30
Broussard	4.92%	3,895	496
Carencro	1.14%	903	115
Carencro I-49 EDD	0.19%	150	19
Duson	0.31%	245	31
Scott	1.49%	1,180	150
Scott EDD - AP	0.16%	127	16
Youngsville	1.96%	1,552	198
Hotel/Motel	1.33%	1,053	134
Total	100.00%	\$ 79,175 (Note 1)	\$ 10,077

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.4%.

Schedule of Increase/Decrease in Cash Received, July 2011

Tax:	July 2011 Cash Received Compared to July 2010		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 14,311	0.3%	\$ 14,311	0.3%
Sch.Bd. '88	119,369	5.9%	119,369	5.9%
Sch.Bd. '02	119,549	5.9%	119,549	5.9%
Parish	77,154	18.2%	77,154	18.2%
Sheriff, Laf Parish	77,158	18.0%	77,158	18.0%
Laf '61	(91,184)	-2.6%	(91,184)	-2.6%
Laf '85	56,196	2.0%	56,196	2.0%
Laf EDD - 101	(5,633)	-20.8%	(5,633)	-20.8%
Laf EDD - 103	9,623	20.9%	9,623	20.9%
Broussard	(83,734)	-8.4%	(83,734)	-8.4%
Carencro	15,362	7.9%	15,362	7.9%
Carencro I-49 EDD	(3,907)	-10.1%	(3,907)	-10.1%
Duson	15,899	37.2%	15,899	37.2%
Scott	(20,288)	-6.8%	(20,288)	-6.8%
Scott EDD - AP	5,431	22.9%	5,431	22.9%
Youngsville	143,471	64.7%	143,471	64.7%
Hotel/Motel	45,489	22.6%	45,489	22.6%
Total	\$ 494,266	2.7%	\$ 494,266	2.7%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - July 31, 2011**

Tax	Pro-Rata		Legal	Audit	Tax Free		Gross	Net Revenues
	Expenses	Interest			Shopping	Revenues		
LPSB '65	\$ 20,118.44	\$ 2,560.59	\$ 2,210.54	\$ 10,094.41	\$ 39.10	\$ 4,735,104.94	\$ 4,705,203.04	
LPSB '88	9,073.48	1,154.83	1,105.28	5,047.22	19.55	2,132,743.95	2,118,653.25	
LPSB '02	9,073.48	1,154.83	1,105.28	5,047.22	19.55	2,132,743.95	2,118,653.25	
Parish	2,129.81	271.07		3,877.64		501,046.67	501,317.74	
Sheriff	2,129.81	271.07		3,877.64		501,050.66	495,314.28	
Lafayette '61	14,718.68	1,873.33	2,210.55	6,216.77	39.10	3,459,758.21	3,461,631.54	
Lafayette '85	12,493.85	1,590.16	2,210.55	6,216.77	39.10	2,937,381.23	2,938,971.39	
LAF EDD - 101	95.01	12.09				21,461.70	21,473.79	
LAF EDD - 103	237.53	30.23				55,734.96	55,765.19	
Broussard	1,947.71	247.90				457,342.98	455,643.17	
Broussard '92	1,947.71	247.90				457,342.98	455,643.17	
Carencro	451.30	57.44				105,354.93	104,961.07	
Carencro '93	451.30	57.44				105,354.94	104,961.08	
Carencro I-49 EDD	150.43	19.15				34,939.42	34,808.14	
Duson	245.44	31.24				58,603.72	58,389.52	
Scott	1,179.71	150.15				277,491.48	276,461.92	
Scott EDD - AP	126.68	16.12				29,115.75	29,005.19	
Youngsville	1,551.83	197.51				365,217.63	363,863.31	
Hotel / Motel	1,053.03	134.03				247,087.77	246,168.77	
Totals	\$ 79,175.23	\$ 10,077.08	\$ 8,842.20	\$ 40,377.67	\$ 156.40	\$ 18,614,877.87	\$ 18,546,888.81	

Expenses Due from City of Lafayette 44,477.91
Expenses Due from Parish Government 6,007.45

Net Revenues Distributed \$ 18,496,403.45

L.P.S.B. '65 - REVENUE DISTRIBUTION:

General Fund \$ 3,570,744.74
Bond Sinking Fund 623,659.38
Capital Improvement Fund 255,399.46
Minor Repair & Improvement Fund 255,399.46
\$ 4,705,203.04

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2011 - 2012

	A	B	(B - A)
Fund	Budget FY 11/12	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 3,566,117	\$ 3,570,745	\$ 4,628
Bond Sinking Fund	623,659	623,659	-
Capital Improvement Fund	250,000	255,399	5,399
Minor Repair & Improvement Fund	250,000	255,399	5,399
Total 1965 Tax	\$ 4,689,776	\$ 4,705,203	\$ 15,427
1988 Tax (Dedicated)	1,999,283	2,118,653	119,370
Grand Total	\$ 6,689,059	\$ 6,823,856	\$ 134,797
2002 Tax (Dedicated)	\$ 1,999,103	\$ 2,118,653	\$ 119,550

Notes: (1) Columns A & B above represent one month.

Lafayette Parish School System

Statement of Revenue & Expenses, July 2011
Lafayette Parish School System 1965 Tax

	1965 Tax
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,735,105
Interest Income (pro-rata share, see page 4)	<u>2,560</u>
Total Revenues	\$ 4,737,665

Operating Expenses:	
Bank Charges	\$ 2,330
Computer Services	549
Equipment Leasing	149
Group Insurance	5,085
Dues & Publications	837
Office Space, etc.	3,813
Office Supplies, Expense	492
Postage, Printing	5,878
Annual Audit Fee	-
Retirement	12,135
Salaries	47,133
Telephone	313
Travel	461
Total Operating Expenses (see p. 4)	<u>\$ 79,175</u>

65 Tax Pro-Rata Operating Expenses (25.41%)	\$ (20,118)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(39)
Legal Fees	(2,211)
Contract Audit	<u>(10,094)</u>
Total Shared and Direct Expenses - '65 Tax	(32,462)
Net Revenues	<u>\$ 4,705,203</u>

Distribution of Revenues:	
General Fund	\$ 3,570,745
Bond Sinking Fund	623,659
Capital Projects Funds	510,799
Total Distributions	<u>\$ 4,705,203</u>

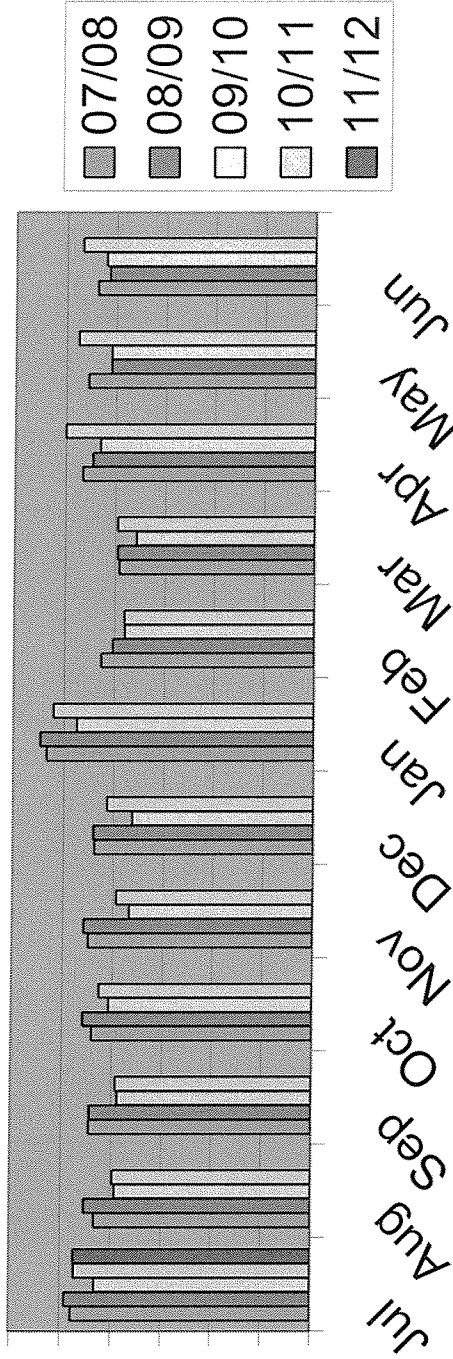
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution 11/12	Variance	Percent
Jul	\$ 4,689,776	\$ 4,705,203	\$ 15,427	0.33%
Aug	3,938,529	3,938,529		
Sep	3,898,136	3,898,136		
Oct	4,227,688	4,227,688		
Nov	3,905,752	3,905,752		
Dec	4,097,277	4,097,277		
Jan	5,177,247	5,177,247		
Feb	3,763,011	3,777,903		
Mar	3,543,917	3,921,081		
Apr	4,276,623	4,971,607		
May	4,043,753	4,735,353		
Jun	4,167,620			
TOTAL	<u>\$49,729,329</u>	<u>\$47,355,776</u>	<u>\$ 15,427</u>	<u>0.33%</u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



	07/08	08/09	09/10	10/11	11/12
Jul	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794	\$ 4,735,105
Aug	4,329,965	4,530,761	3,927,910	3,968,864	
Sep	4,445,256	4,437,656	3,885,880	3,923,252	
Oct	4,409,982	4,587,370	4,070,413	4,268,122	
Nov	4,494,927	4,579,200	3,679,016	3,937,804	
Dec	4,382,692	4,408,859	3,629,939	4,130,792	
Jan	5,342,359	5,470,549	4,742,129	5,216,165	
Feb	4,268,685	4,032,573	3,797,010	3,810,812	
Mar	3,917,319	3,950,433	3,570,241	3,952,117	
Apr	4,656,585	4,462,078	4,306,160	5,001,154	
May	4,553,962	4,091,580	4,095,491	4,755,585	
Jun	4,378,192	4,139,719	4,205,117	4,678,155	
Total	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 52,363,616	\$ 4,735,105

Lafayette Parish School System

Statement of Revenue & Expenses, July 2011
Lafayette Parish School System 1988 Tax

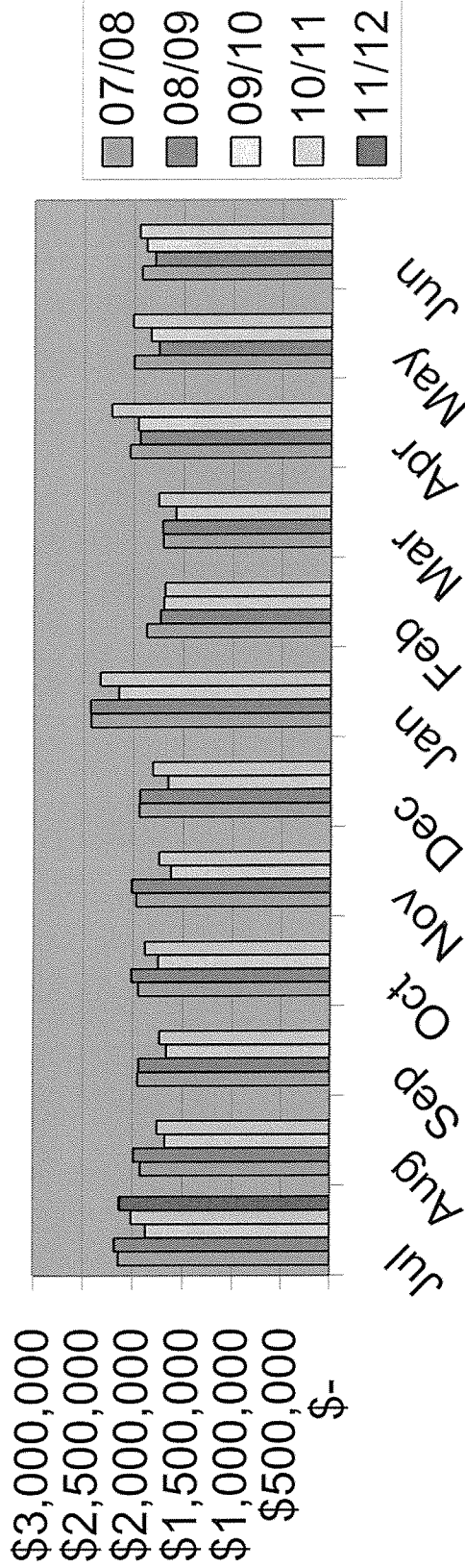
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,132,744
Interest Income (pro-rata share, see page 4)	<u>1,155</u>
Total Revenues	\$ 2,133,899
Operating Expenses:	
Bank Charges	\$ 2,330
Computer Services	549
Equipment Leasing	149
Group Insurance	5,085
Dues & Publications	837
Office Space, etc.	3,813
Office Supplies, Expense	492
Postage, Printing	5,878
Annual Audit Fee	-
Retirement	12,135
Salaries	47,133
Telephone	313
Travel	461
Total Operating Expenses (see p. 4)	<u>\$ 79,175</u>
88 Tax Pro-Rata Operating Expenses (11.46%)	\$ (9,074)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(20)
Legal Fees	(1,105)
Contract Audit	<u>(5,047)</u>
Total Shared and Direct Expenses - '88 Tax	(15,246)
Net Revenues	<u><u>\$ 2,118,653</u></u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

	A	B	(B - A)	
1988	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,283	\$ 2,118,653	\$ 119,370	5.97%
Aug	1,741,831			
Sep	1,720,247			
Oct	1,861,211			
Nov	1,726,218			
Dec	1,789,535			
Jan	2,314,448			
Feb	1,678,082			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,518			
Jun	1,858,927			
TOTAL	<u><u>\$22,003,632</u></u>	<u><u>\$ 2,118,653</u></u>	<u><u>\$ 119,370</u></u>	<u><u>5.97%</u></u>

Sales Tax Receipts - 1988 Tax



	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375	\$ 2,132,744
Aug	1,923,434	1,991,726	1,676,602	1,755,952	
Sep	1,950,530	1,942,168	1,663,043	1,731,706	
Oct	1,948,332	2,017,413	1,749,943	1,880,225	
Nov	1,969,706	2,017,888	1,623,434	1,741,141	
Dec	1,939,640	1,934,934	1,652,413	1,805,132	
Jan	2,422,550	2,430,373	2,144,966	2,332,923	
Feb	1,869,889	1,730,015	1,694,237	1,682,453	
Mar	1,702,015	1,706,492	1,575,967	1,749,073	
Apr	2,039,241	1,936,941	1,957,735	2,223,618	
May	2,001,765	1,749,180	1,829,698	2,010,468	
Jun	1,923,561	1,787,472	1,876,463	1,943,960	
Total	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 22,870,026	\$ 2,132,744

Lafayette Parish School System

Statement of Revenue & Expenses, July 2011
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,132,744
Interest Income (pro-rata share, see page 4)	<u>1,155</u>
Total Revenues	\$ 2,133,899
Operating Expenses:	
Bank Charges	\$ 2,330
Computer Services	549
Equipment Leasing	149
Group Insurance	5,085
Dues & Publications	837
Office Space, etc.	3,813
Office Supplies, Expense	492
Postage, Printing	5,878
Annual Audit Fee	-
Retirement	12,135
Salaries	47,133
Telephone	313
Travel	461
Total Operating Expenses (see p. 4)	<u>\$ 79,175</u>
02 Tax Pro-Rata Operating Expenses (11.46%)	\$ (9,074)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(20)
Legal Fees	(1,105)
Contract Audit	<u>(5,047)</u>
Total Shared and Direct Expenses - '02 Tax	(15,246)
Net Revenues	<u>\$ 2,118,653</u>

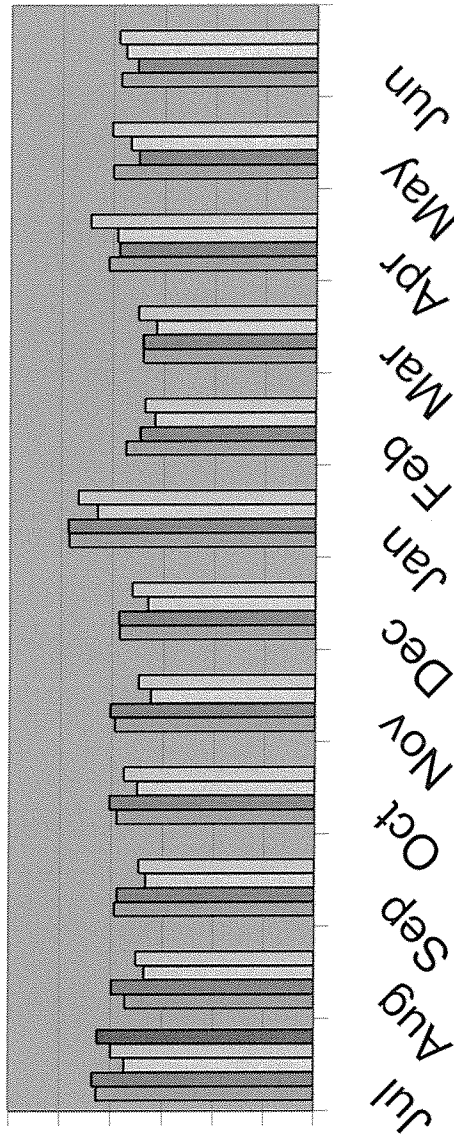
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(B - A)	
2002	Budget	Actual	Budget	Variance
SALES TAX	11/12	Distribution	Variance	Percent
		11/12		
Jul	\$ 1,999,103	\$ 2,118,653	\$ 119,550	5.98%
Aug	1,741,688			
Sep	1,720,075			
Oct	1,861,097			
Nov	1,726,104			
Dec	1,789,399			
Jan	2,314,276			
Feb	1,571,172			
Mar	1,563,732			
Apr	1,943,600			
May	1,806,432			
Jun	1,858,927			
TOTAL	<u><u>\$21,895,605</u></u>	<u><u>\$ 2,118,653</u></u>	<u><u>119,550</u></u>	<u><u>5.98%</u></u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



07/08
 08/09
 09/10
 10/11
 11/12

	07/08	08/09	09/10	10/11	11/12
Jul	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103	\$ 2,132,744
Aug	1,860,468	1,991,403	1,676,526	1,755,809	
Sep	1,967,404	1,942,026	1,662,734	1,731,534	
Oct	1,948,331	2,017,207	1,749,978	1,880,110	
Nov	1,968,712	2,015,065	1,623,412	1,741,027	
Dec	1,926,826	1,934,754	1,652,336	1,804,989	
Jan	2,421,547	2,430,227	2,144,919	2,332,752	
Feb	1,868,877	1,729,851	1,586,876	1,682,282	
Mar	1,701,806	1,706,380	1,575,967	1,748,901	
Apr	2,038,816	1,936,461	1,957,735	2,217,626	
May	1,999,475	1,749,034	1,829,612	2,010,468	
Jun	1,923,517	1,760,918	1,876,463	1,943,960	
Total	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 22,848,561	\$ 2,132,744