

Sales Tax Collection Report
For The Month Ending 7/31/10
June 2010 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System

Sales Tax Recap For The Month Ending July 31, 2010

Note: This schedule represents taxes collected in July 2010 on June 2010 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug Exempt Tax	Vendors Comp.	Penalty & Interest	Audits	Total Cash Received	Pro-Rata Percent
Sch Board '65	1 %	\$ 421,643,265	\$ 4,216,433	\$ -	0	\$ 104,199	\$ 400,162	\$ 4,720,794	26.07%
Sch Board '88	1/2 %	372,959,956	1,864,800	280,846	0	51,624	96,951	2,013,375	11.11%
Sch. Board '02	1/2 %	372,959,956	1,864,800	280,846	0	51,444	96,951	2,013,195	11.11%
Parish Gov.	1 %	41,262,619	412,626		8,253	4,153	7,113	423,892	2.34%
Sheriff, Laf Parish	1 %	41,330,719	413,307		8,266	3,472	7,113	423,892	2.34%
Lafayette '61	1 %	315,218,729	3,152,187		63,044	77,156	321,599	3,550,942	19.60%
Lafayette '85	1 %	268,411,006	2,684,110	468,077	53,682	77,156	119,919	2,881,185	15.90%
Lafayette TIF Zones	1 %	7,306,737	73,067		-	140	-	73,207	0.40%
Broussard	2 %	37,165,407	743,308		7,433	59,504	195,608	998,420	5.50%
Carencro	2 %	9,752,721	195,054		3,901	293	-	195,347	1.08%
Carencro TIF Zone	1 %	3,880,522	38,805			41	-	38,846	0.21%
Duson	1 %	4,265,821	42,658		853	47	-	42,705	0.24%
Scott	2 %	12,152,605	243,052		4,861	11,673	43,055	297,780	1.64%
Scott TIF Zones	1 %	2,368,462	23,685		474	-	-	23,685	0.13%
Youngsville	2 1/2 %	8,842,700	221,068		0	679	-	221,747	1.22%
Total Sales Tax			16,188,961	1,029,770	150,767	441,582	1,288,471	17,919,013	
Hotel/Motel Tax	4 %	5,039,966	201,599			-	-	201,599	1.11%
TOTAL			\$ 16,390,559	\$ 1,029,770	\$ 150,767	\$ 441,582	\$ 1,288,471	\$ 18,120,612	100.00%

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, July 2010

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	26.07%	\$ 21,728	\$ 2,543
Sch.Bd. '88	11.11%	9,259	1,084
Sch.Bd. '02	11.11%	9,259	1,084
Parish	2.34%	1,950	228
Sheriff, Laf Parish	2.34%	1,950	228
Laf '61	19.60%	16,335	1,912
Laf '85	15.90%	13,252	1,550
Laf EDD - 101	0.15%	125	15
Laf EDD - 103	0.25%	208	24
Broussard	5.50%	4,585	537
Carencro	1.08%	901	106
Carencro I-49 EDD	0.21%	175	20
Duson	0.24%	200	23
Scott	1.64%	1,367	160
Scott EDD - AP	0.13%	108	13
Youngsville	1.22%	1,017	119
Hotel/Motel	1.11%	925	108
Total	100.00%	\$ 83,344 (Note 1)	\$ 9,754

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.5%.

Schedule of Increase/Decrease in Cash Received, July 2010

Tax:	July 2010 Cash Received Compared to July 2009		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ 401,652	9.3%	\$ 401,652	9.3%
Sch.Bd. '88	144,872	7.8%	144,872	7.8%
Sch.Bd. '02	144,878	7.8%	144,878	7.8%
Parish	(60,229)	-12.4%	(60,229)	-12.4%
Sheriff, Laf Parish	(60,222)	-12.4%	(60,222)	-12.4%
Laf '61	449,619	14.5%	449,619	14.5%
Laf '85	206,092	7.7%	206,092	7.7%
Laf EDD - 101	16,848	164.0%	16,848	164.0%
Laf EDD - 103	4,749	11.5%	4,749	11.5%
Broussard	310,399	45.1%	310,399	45.1%
Carencro	7,529	4.0%	7,529	4.0%
Carencro I-49 EDD	38,846	100.0%	38,846	100.0%
Duson	(14,347)	-25.2%	(14,347)	-25.2%
Scott	59,818	25.1%	59,818	25.1%
Scott EDD - AP	(6,557)	-17.0%	(6,557)	-17.0%
Youngsville	3,311	1.5%	3,311	1.5%
Hotel/Motel	(19,340)	-8.8%	(19,340)	-8.8%
Total	\$ 1,627,918	9.9%	\$ 1,627,918	9.9%

**L.P.S.B. - SALES TAX DIVISION
REVENUE DISTRIBUTION RECAP - July 31, 2010**

Tax	Pro-Rata		Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
	Expenses	Interest					
LPSB '65	\$ 21,727.70	\$ 2,543.02	\$ 1,380.94	\$ 10,418.98	\$ 32.95	\$ 4,720,793.65	\$ 4,689,776.10
LPSB '88	9,259.48	1,083.72	690.47	5,209.54	16.49	2,013,374.78	1,999,282.52
LPSB '02	9,259.48	1,083.72	690.47	5,209.54	16.49	2,013,194.78	1,999,102.52
Parish	1,950.24	228.26		1,778.43		423,892.19	424,120.45
Sheriff	1,950.24	228.26		1,778.43		423,892.19	420,391.78
Lafayette '61	16,335.36	1,911.88	1,380.94	8,640.64	32.97	3,550,942.29	3,552,854.17
Lafayette '85	13,251.64	1,550.97	1,380.94	8,640.64	32.97	2,881,185.06	2,882,736.03
LAF EDD - 101	125.02	14.63				27,095.13	27,109.76
LAF EDD - 103	208.36	24.39				46,112.24	46,136.63
Broussard	2,291.95	268.25				499,210.07	497,186.37
Broussard '92	2,291.95	268.25				499,210.06	497,186.36
Carencro	450.06	52.67				97,673.71	97,276.32
Carencro '93	450.06	52.67				97,673.71	97,276.32
Carencro I-49 EDD	175.02	20.48				38,846.30	38,691.76
Duson	200.02	23.41				42,705.21	42,528.60
Scott	1,366.84	159.97				297,780.10	296,573.23
Youngsville	1,016.79	119.00				221,746.96	220,849.17
Hotel / Motel	925.11	108.27				201,598.64	200,781.80
Totals	\$ 83,343.67	\$ 9,754.50	\$ 5,523.76	\$ 41,676.20	\$ 131.87	\$ 18,120,611.69	\$ 18,053,448.84

Expenses Due from City of Lafayette 50,029.48
Expenses Due from Parish Government 3,728.67

Net Revenues Distributed \$ 17,999,690.69

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2010 - 2011

Fund	A Original Budget FY 10/11	B Actual Distributions	(B - A) Budget Variance
General Fund - 1965 Tax	\$ 2,825,541	\$ 3,072,099	\$ 246,558
Bond Sinking Fund	622,569	622,569	-
Capital Improvement Fund	211,474	499,125	287,651
Minor Repair & Improvement Fund	208,333	495,984	287,651
Total 1965 Tax	\$ 3,867,917	\$ 4,689,776	\$ 821,859
1988 Tax (Dedicated)	1,646,641	1,999,283	352,642
Grand Total	\$ 5,514,558	\$ 6,689,059	\$ 1,174,501
2002 Tax (Dedicated)	\$ 1,653,530	\$ 1,999,103	\$ 345,573

Notes: (1) Columns A & B above represent one month.

Lafayette Parish School System

Statement of Revenue & Expenses, July 2010
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,720,794
Interest Income (pro-rata share, see page 4)	<u>2,543</u>
Total Revenues	\$ 4,723,337

Operating Expenses:

Bank Charges	\$ 2,442
Computer Services	922
Equipment Leasing	138
Group Insurance	5,115
Dues & Publications	916
Office Space, etc.	4,066
Office Supplies, Expense	2,579
Postage, Printing	5,235
General Ledger Expense	907
Retirement	10,209
Salaries	49,375
Telephone	518
Travel	922
Total Operating Expenses (see p. 4)	<u>\$ 83,344</u>

65 Tax Pro-Rata Operating Expenses (26.07%)	\$ (21,728)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(33)
Legal Fees	(1,381)
Contract Audit	<u>(10,419)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(33,561)</u>
Net Revenues	<u>\$ 4,689,776</u>

Distribution of Revenues:

General Fund	\$ 3,072,099
Bond Sinking Fund	622,569
Capital Projects Funds	995,108
Total Distributions	<u>\$ 4,689,776</u>

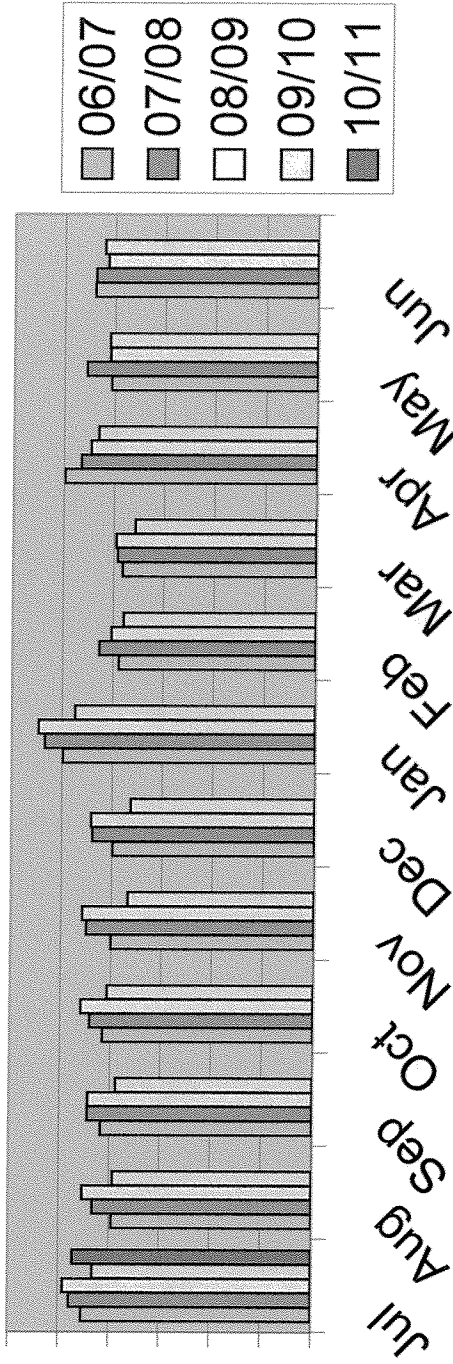
Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

	A	B	(B - A)	
1965	Original	Actual		
SALES TAX	Budget	Distribution	Budget	Variance
	10/11	10/11	Variance	Percent
Jul	\$ 3,867,917	\$ 4,689,776	\$ 821,859	21.25%
Aug	3,492,991			
Sep	3,474,884			
Oct	3,630,281			
Nov	3,278,955			
Dec	3,260,668			
Jan	4,246,174			
Feb	3,387,389			
Mar	3,190,588			
Apr	3,850,244			
May	3,640,591			
Jun	3,752,108			
TOTAL	<u>\$43,072,790</u>	<u>\$ 4,689,776</u>	<u>\$ 821,859</u>	<u>21.25%</u>

Sales Tax Receipts - 1965 Tax

\$6,000,000
 \$5,000,000
 \$4,000,000
 \$3,000,000
 \$2,000,000
 \$1,000,000
 \$-



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142	\$ 4,720,794
Aug	3,949,456	4,329,965	4,530,761	3,927,910	
Sep	4,169,952	4,445,256	4,437,656	3,885,880	
Oct	4,153,618	4,409,982	4,587,370	4,070,413	
Nov	4,007,908	4,494,927	4,579,200	3,679,016	
Dec	3,985,926	4,382,692	4,408,859	3,629,939	
Jan	4,980,156	5,342,359	5,470,549	4,742,129	
Feb	3,886,506	4,268,685	4,032,573	3,797,010	
Mar	3,818,397	3,917,319	3,950,433	3,570,241	
Apr	4,972,769	4,656,585	4,462,078	4,306,160	
May	4,066,617	4,553,962	4,091,580	4,095,491	
Jun	4,392,857	4,378,192	4,139,719	4,205,117	
Total	\$ 50,920,159	\$ 53,960,549	\$ 53,603,179	\$ 48,228,448	\$ 4,720,794

Lafayette Parish School System

Statement of Revenue & Expenses, July 2010
Lafayette Parish School System 1988 Tax

	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,013,375
Interest Income (pro-rata share, see page 4)	<u>1,084</u>
Total Revenues	\$ 2,014,459
Operating Expenses:	
Bank Charges	\$ 2,442
Computer Services	922
Equipment Leasing	138
Group Insurance	5,115
Dues & Publications	916
Office Space, etc.	4,066
Office Supplies, Expense	2,579
Postage, Printing	5,235
General Ledger Expense	907
Retirement	10,209
Salaries	49,375
Telephone	518
Travel	922
Total Operating Expenses (see p. 4)	<u>\$ 83,344</u>
88 Tax Pro-Rata Operating Expenses (11.11%)	\$ (9,259)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(17)
Legal Fees	(690)
Contract Audit	<u>(5,210)</u>
Total Shared and Direct Expenses - '88 Tax	(15,176)
Net Revenues	<u>\$ 1,999,283</u>

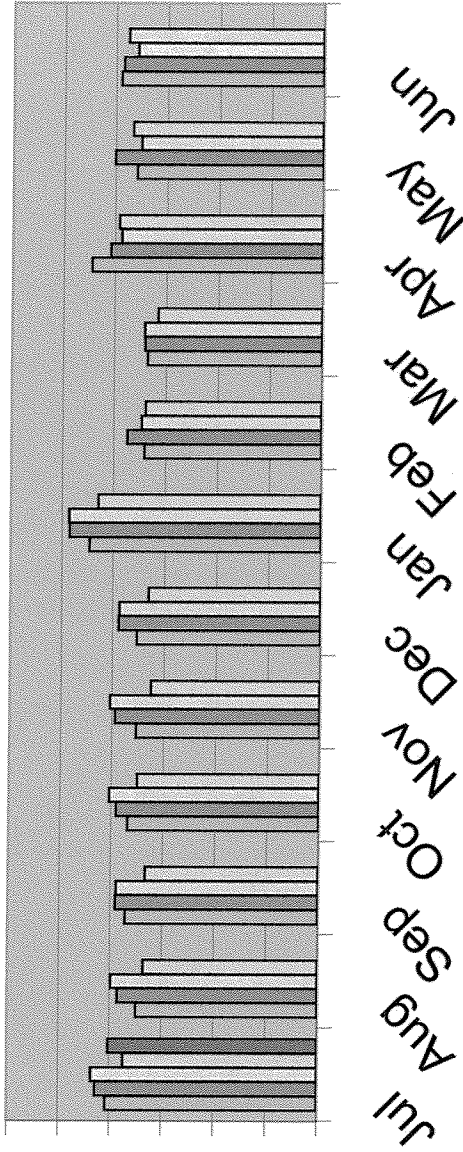
Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

1988	A Original Budget 10/11	B Actual Distribution 10/11	(B - A) Budget Variance	Variance Percent
SALES TAX				
Jul	\$ 1,646,641	\$ 1,999,283	\$ 352,642	21.42%
Aug	1,466,679			
Sep	1,464,340			
Oct	1,536,140			
Nov	1,424,291			
Dec	1,462,296			
Jan	1,891,397			
Feb	1,488,123			
Mar	1,386,718			
Apr	1,723,584			
May	1,602,020			
Jun	1,648,496			
TOTAL	<u>\$18,740,725</u>	<u>\$ 1,999,283</u>	<u>\$ 352,642</u>	<u>21.42%</u>

Sales Tax Receipts - 1988 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



06/07
 07/08
 08/09
 09/10
 10/11

	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502	\$ 2,013,375
Aug	1,747,630	1,923,434	1,991,726	1,676,602	
Sep	1,854,598	1,950,530	1,942,168	1,663,043	
Oct	1,840,090	1,948,332	2,017,413	1,749,943	
Nov	1,763,674	1,969,706	2,017,888	1,623,434	
Dec	1,765,437	1,939,640	1,934,934	1,652,413	
Jan	2,229,177	2,422,550	2,430,373	2,144,966	
Feb	1,702,579	1,869,889	1,730,015	1,694,237	
Mar	1,676,124	1,702,015	1,706,492	1,575,967	
Apr	2,223,607	2,039,241	1,936,941	1,957,735	
May	1,791,513	2,001,765	1,749,180	1,829,698	
Jun	1,945,501	1,923,561	1,787,472	1,876,463	
Total	\$ 22,578,778	\$ 23,829,051	\$ 23,424,788	\$ 21,313,003	\$ 2,013,375

Lafayette Parish School System

Statement of Revenue & Expenses, July 2010
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,013,195
Interest Income (pro-rata share, see page 4)	<u>1,084</u>
Total Revenues	\$ 2,014,279
Operating Expenses:	
Bank Charges	\$ 2,442
Computer Services	922
Equipment Leasing	138
Group Insurance	5,115
Dues & Publications	916
Office Space, etc.	4,066
Office Supplies, Expense	2,579
Postage, Printing	5,235
General Ledger Expense	907
Retirement	10,209
Salaries	49,375
Telephone	518
Travel	922
Total Operating Expenses (see p. 4)	<u>\$ 83,344</u>
02 Tax Pro-Rata Operating Expenses (11.11%)	\$ (9,259)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(17)
Legal Fees	(690)
Contract Audit	<u>(5,210)</u>
Total Shared and Direct Expenses - '02 Tax	(15,176)
Net Revenues	<u>\$ 1,999,103</u>

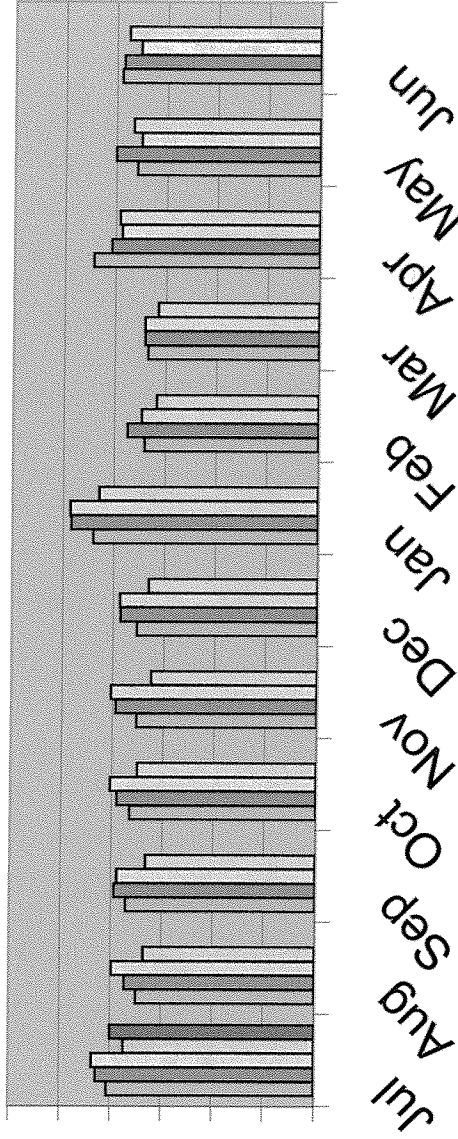
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

	A	B	(C - B)	
2002	Original	Actual	Budget	Variance
SALES TAX	Budget	Distribution	Variance	Percent
	10/11	10/11		
Jul	\$ 1,653,530	\$ 1,999,103	\$ 345,573	20.90%
Aug	1,472,234			
Sep	1,469,679			
Oct	1,542,061			
Nov	1,429,733			
Dec	1,467,834			
Jan	1,898,608			
Feb	1,398,657			
Mar	1,392,034			
Apr	1,730,193			
May	1,608,086			
Jun	1,654,817			
TOTAL	<u>\$18,717,466</u>	<u>\$ 1,999,103</u>	<u>345,573</u>	<u>20.90%</u>

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



	06/07	07/08	08/09	09/10	10/11
Jul	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317	\$ 1,999,103
Aug	1,747,498	1,860,468	1,991,403	1,676,526	
Sep	1,854,318	1,967,404	1,942,026	1,662,734	
Oct	1,822,636	1,948,331	2,017,207	1,749,978	
Nov	1,762,672	1,968,712	2,015,065	1,623,412	
Dec	1,766,734	1,926,826	1,934,754	1,652,336	
Jan	2,202,361	2,421,547	2,430,227	2,144,919	
Feb	1,702,173	1,868,877	1,729,851	1,586,876	
Mar	1,675,432	1,701,806	1,706,380	1,575,967	
Apr	2,214,772	2,038,816	1,936,461	1,957,735	
May	1,791,239	1,999,475	1,749,034	1,829,612	
Jun	1,944,307	1,923,517	1,760,918	1,876,463	
Total	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 21,204,875	\$ 1,999,103