

Sales Tax Collection Report
For The Month Ending 1/31/10
December 2009 Sales

Report Prepared By The Sales Tax Department

Lafayette Parish School System

**Sales Tax Report
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Lafayette Parish School System
Sales Tax Recap For The Month Ending January 31, 2010

Note: This schedule represents taxes collected in
 January 2010 on December 2009 sales.

Tax	Tax Rate	Taxable Sales	Current Sales Tax	Food & Drug		Vendors Comp.	Penalty & Interest	Audits	Total		Pro-Rata Percent
				Exempt Tax	Tax				Cash Received	Percent	
Sch Board '65	1 %	\$ 466,478,662	\$ 4,664,787	\$ -	\$ 0	\$ 25,438	\$ 51,904	\$ 4,742,129	25.46%		
Sch Board '88	1/2 %	421,264,460	2,106,322	294,773	0	12,692	25,952	2,144,966	11.52%		
Sch. Board '02	1/2 %	421,263,886	2,106,319	294,773	0	12,648	25,952	2,144,919	11.52%		
Parish Gov.	1 %	35,647,487	356,475		3,565	515	5,240	362,230	1.95%		
Sheriff, Laf Parish	1 %	35,647,491	356,475		3,565	515	5,240	362,230	1.95%		
Lafayette '61	1 %	377,758,079	3,777,581		37,776	24,309	41,313	3,843,203	20.65%		
Lafayette '85	1 %	328,629,270	3,286,293	491,288	32,863	24,309	41,313	3,351,915	18.01%		
Lafayette TIF Zones	1 %	9,215,490	92,155		-	5	-	92,160	0.50%		
Broussard	2%	34,760,541	695,211		3,476	607	6,042	701,860	3.77%		
Carencro	2%	8,397,881	167,958		1,680	56	260	168,274	0.90%		
Carencro TIF Zone	1%	1,855,517	37,110			3	-	37,113	0.20%		
Duson	1 %	3,816,162	38,162		382	188	-	38,350	0.21%		
Scott	2 %	11,277,627	225,553		2,256	35	4,398	229,986	1.24%		
Scott TIF Zones	1 %	2,201,743	22,017		220	-	-	22,017	0.12%		
Youngsville	2 1/2 %	7,743,212	193,580		0	183	-	193,763	1.04%		
Total Sales Tax			18,125,997	1,080,834	85,781	101,503	207,614	18,435,115			
Hotel/Motel Tax	4%	4,464,481	178,579			-	-	178,579	0.96%		
TOTAL			\$ 18,304,576	\$ 1,080,834	\$ 85,781	\$ 101,503	\$ 207,614	\$ 18,613,694	100.00%		

Lafayette Parish School System

Schedule of Pro-Rata Expenses & Interest Income, January 2010

Tax:	Pro-Rata Percent	Pro-Rata Share of Expense	Pro-Rata Share of Interest Inc.
Sch.Bd. '65	25.46%	\$ 17,592	\$ 2,167
Sch.Bd. '88	11.52%	7,960	980
Sch.Bd. '02	11.52%	7,960	980
Parish	1.95%	1,347	166
Sheriff, Laf Parish	1.95%	1,347	166
Laf '61	20.65%	14,269	1,758
Laf '85	18.01%	12,445	1,533
Laf EDD - 101	0.17%	118	14
Laf EDD - 103	0.33%	228	28
Broussard	3.77%	2,605	321
Carencro	0.90%	622	77
Carencro I-49 EDD	0.20%	138	17
Duson	0.21%	145	18
Scott	1.24%	857	106
Scott EDD - AP	0.12%	83	10
Youngsville	1.04%	719	88
Hotel/Motel	0.96%	663	72
Total	100.00%	\$ 69,098 (Note 1)	\$ 8,501

Note 1: The detail of these expenses by cost category is listed on pages 7, 11, and 14.

Note 2: The cost of operation (operating expenses divided by cash received) is 0.4%.

Schedule of Increase/Decrease in Cash Received, January 2010

Tax:	January 2010 Cash Received Compared to January 2009		YTD Cash Received Compared to Prior YTD	
Sch.Bd. '65	\$ (728,421)	-13.3%	\$ (4,672,368)	-14.2%
Sch.Bd. '88	(285,407)	-11.7%	(2,135,785)	-14.7%
Sch.Bd. '02	(285,307)	-11.7%	(2,132,566)	-14.7%
Parish	(266,364)	-42.4%	(1,132,270)	-28.2%
Sheriff, Laf Parish	(266,354)	-42.4%	(1,126,880)	-28.1%
Laf '61	(39,479)	-1.0%	(1,828,775)	-8.0%
Laf '85	(89,660)	-2.6%	(1,952,954)	-9.8%
Laf EDD - 101	20,902	202.0%	36,892	44.3%
Laf EDD - 103	(1,881)	-3.0%	47,873	18.7%
Broussard	(353,778)	-33.5%	(1,676,397)	-26.4%
Carencro	(35,686)	-17.5%	(229,152)	-16.4%
Carencro I-49 EDD	37,113	100.0%	107,948	100.0%
Duson	(2,764)	-6.7%	(11,357)	-4.1%
Scott	(66,898)	-22.5%	(256,196)	-14.1%
Scott EDD - AP	(5,983)	-15.8%	2,205	22.5%
Youngsville	(9,454)	-4.7%	(143,198)	-9.5%
Hotel/Motel	(16,406)	-8.4%	(545,151)	-29.0%
Total	\$ (2,395,827)	-11.4%	\$ (17,648,131)	-13.9%

L.P.S.B. - SALES TAX DIVISION
 REVENUE DISTRIBUTION RECAP - January 31, 2010

Tax	Pro-Rata Expenses	Pro-Rata Interest	Legal	Audit	Tax Free Shopping	Gross Revenues	Net Revenues Distributed
LPSB '65	\$ 17,592.24	\$ 2,166.89	\$ 1,009.94	\$ 9,281.40	\$ 13.10	\$ 4,742,128.90	\$ 4,716,399.11
LPSB '88	7,960.05	980.48	504.97	4,640.72	6.56	2,144,966.30	2,132,834.48
LPSB '02	7,960.05	980.48	504.97	4,640.72	6.56	2,144,919.43	2,132,787.61
Parish	1,347.40	165.97		3,051.07		362,229.91	362,395.88
Sheriff	1,347.40	165.97		3,051.07		362,229.91	357,997.41
Lafayette '61	14,268.67	1,757.54	1,009.94	6,230.36	13.12	3,843,202.79	3,844,960.33
Lafayette '85	12,444.49	1,532.85	1,009.94	6,230.36	13.12	3,351,914.70	3,353,447.55
LAF EDD - 101	117.47	14.47				31,247.33	31,261.80
LAF EDD - 103	228.02	28.09				60,912.57	60,940.66
Broussard	1,305.95	160.86				351,054.83	349,909.74
Broussard '92	1,299.04	160.01				350,804.99	349,665.96
Carencro	310.94	38.30				84,136.81	83,864.17
Carencro '93	310.94	38.30				84,136.81	83,864.17
Carencro I-49 EDD	138.20	17.02				37,113.34	36,992.16
Duson	145.11	17.87				38,349.62	38,222.38
Scott	856.81	105.54				229,985.54	229,234.27
Youngsville	718.62	88.52				193,763.30	193,133.20
Hotel / Motel	663.34	81.71				178,579.23	177,997.60
Totals	\$ 69,097.66	\$ 8,511.08	\$ 4,039.76	\$ 37,125.70	\$ 52.46	\$ 18,613,693.74	\$ 18,557,853.20

Expenses Due from City of Lafayette 41,565.49
 Expenses Due from Parish Government 4,398.47

Net Revenues Distributed \$ 18,511,889.24

Lafayette Parish School System

Budget Variance Recap

Actual Distributions Compared to Budget

FY 2009 - 2010

Fund	Original	A	B	(B - A)
	Budget FY 09/10	Budget Revision #1 FY 09/10	Actual Distributions	Budget Variance
General Fund - 1965 Tax	\$ 21,566,203	\$ 20,624,821	\$ 19,674,093	\$ (950,728)
Bond Sinking Fund	4,382,767	4,382,767	4,382,767	-
Capital Improvement Fund	2,272,790	2,272,790	2,043,391	(229,399)
Self Funded Construction Fund	2,176,274	2,176,274	1,946,875	(229,399)
Total 1965 Tax	\$ 30,398,034	\$ 29,456,652	\$ 28,047,125	\$ (1,409,526)
1988 Tax (Dedicated)	13,467,669	12,433,765	12,282,843	(150,922)
Grand Total	\$ 43,865,703	\$ 41,890,417	\$ 40,329,968	\$ (1,560,448)
2002 Tax (Dedicated)	\$ 13,782,382	\$ 13,403,377	\$ 12,282,164	\$ (1,121,213)

Notes: (1) Columns A & B above represent seven months.

Lafayette Parish School System

Statement of Revenue & Expenses, January 2010
Lafayette Parish School System 1965 Tax

	<u>1965 Tax</u>
Sales Tax Revenues '65 Tax - Cash Received	\$ 4,742,129
Interest Income (pro-rata share, see page 4)	<u>2,167</u>
Total Revenues	\$ 4,744,296

Operating Expenses:	
Bank Charges	\$ 3,028
Computer Services	922
Equipment Leasing	338
Group Insurance	4,573
Dues & Publications	1,164
Office Space, etc.	3,740
Office Supplies, Expense	662
Postage, Printing	6,197
Repairs	-
Retirement	6,331
Salaries	41,195
Telephone	368
Travel	580
Total Operating Expenses (see p. 4)	<u>\$ 69,098</u>

65 Tax Pro-Rata Operating Expenses (25.46%)	\$ (17,592)
Direct Expenses - '65 Tax:	
Tax Free Shopping	(13)
Legal Fees	(1,010)
Contract Audit	<u>(9,282)</u>
Total Shared and Direct Expenses - '65 Tax	<u>(27,897)</u>
Net Revenues	<u>\$ 4,716,399</u>

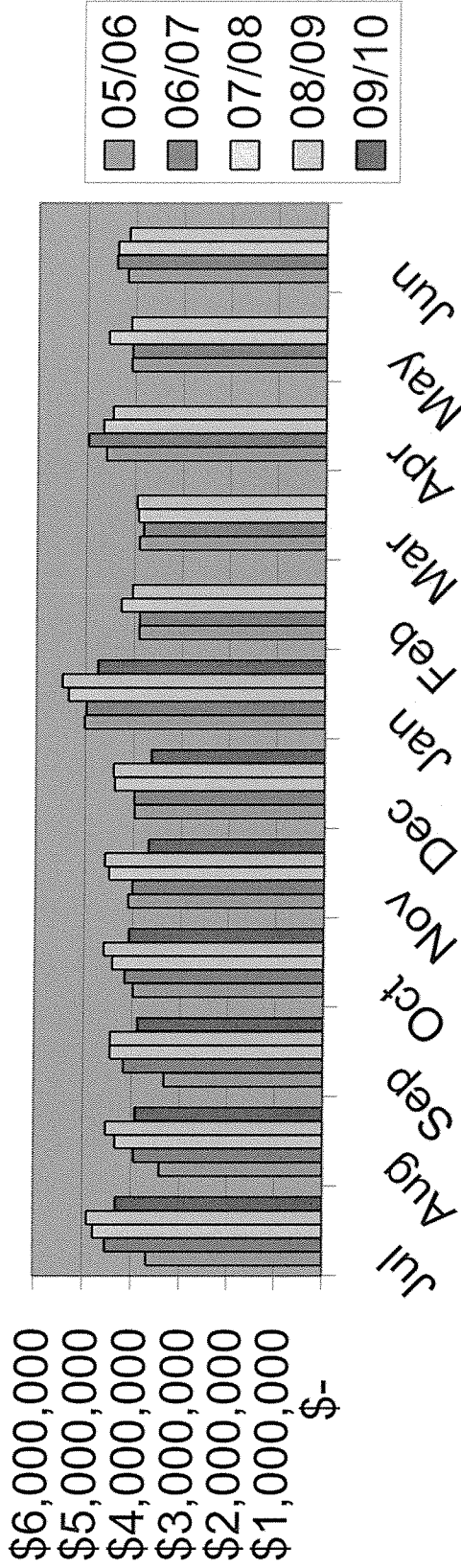
Distribution of Revenues:	
General Fund	\$ 3,553,800
Bond Sinking Fund	626,110
Capital Projects Funds	536,489
Total Distributions	<u>\$ 4,716,399</u>

Lafayette Parish School System

**Budget Variance Schedule
1965 (1%) Sales Tax**

1965	Actual	Original	A	B	(B - A)	
SALES TAX	08/09	Budget	Budget	Actual	Budget	Variance
		09/10	Revision #1	Distribution	Variance	Percent
			09/10	09/10		
Jul	\$ 4,867,341	\$ 4,417,192	\$ 4,295,096	\$ 4,295,096	\$ -	0.00%
Aug	4,505,599	4,100,095	3,879,808	3,879,808	-	0.00%
Sep	4,415,006	4,017,655	3,897,855	3,859,696	(38,159)	-0.98%
Oct	4,560,886	4,241,624	4,121,825	4,032,301	(89,524)	-2.17%
Nov	4,546,765	4,228,491	4,108,691	3,642,069	(466,622)	-11.36%
Dec	4,374,410	4,177,562	4,057,762	3,621,757	(436,005)	-10.74%
Jan	5,432,724	5,215,415	5,095,615	4,716,399	(379,216)	-7.44%
Feb	4,006,372	3,886,181	3,766,381			
Mar	3,924,144	3,845,661	3,725,861			
Apr	4,432,451	4,343,802	4,224,002			
May	4,063,113	3,981,851	3,862,051			
Jun	4,099,428	4,017,439	3,897,639			
TOTAL	\$53,228,239	\$50,472,968	\$48,932,586	\$28,047,126	\$ (1,409,526)	-4.79%

Sales Tax Receipts - 1965 Tax



	05/06	06/07	07/08	08/09	09/10
Jul	\$ 3,680,015	\$ 4,535,997	\$ 4,780,625	\$ 4,912,401	\$ 4,319,142
Aug	3,416,970	3,949,456	4,329,965	4,530,761	3,927,910
Sep	3,324,920	4,169,952	4,445,256	4,437,656	3,885,880
Oct	3,980,240	4,153,618	4,409,982	4,587,370	4,070,413
Nov	4,090,404	4,007,908	4,494,927	4,579,200	3,679,016
Dec	3,973,635	3,985,926	4,382,692	4,408,859	3,629,939
Jan	5,015,203	4,980,156	5,342,359	5,470,549	4,742,129
Feb	3,891,815	3,886,506	4,268,685	4,032,573	
Mar	3,901,875	3,818,397	3,917,319	3,950,433	
Apr	4,597,826	4,972,769	4,656,585	4,462,078	
May	4,077,501	4,066,617	4,553,962	4,091,580	
Jun	4,170,505	4,392,857	4,378,192	4,139,719	
Total	\$ 33,398,504	\$ 33,957,007	\$ 35,879,468	\$ 53,603,179	\$ 28,254,429

Lafayette Parish School System

Statement of Revenue & Expenses, January 2010
Lafayette Parish School System 1988 Tax

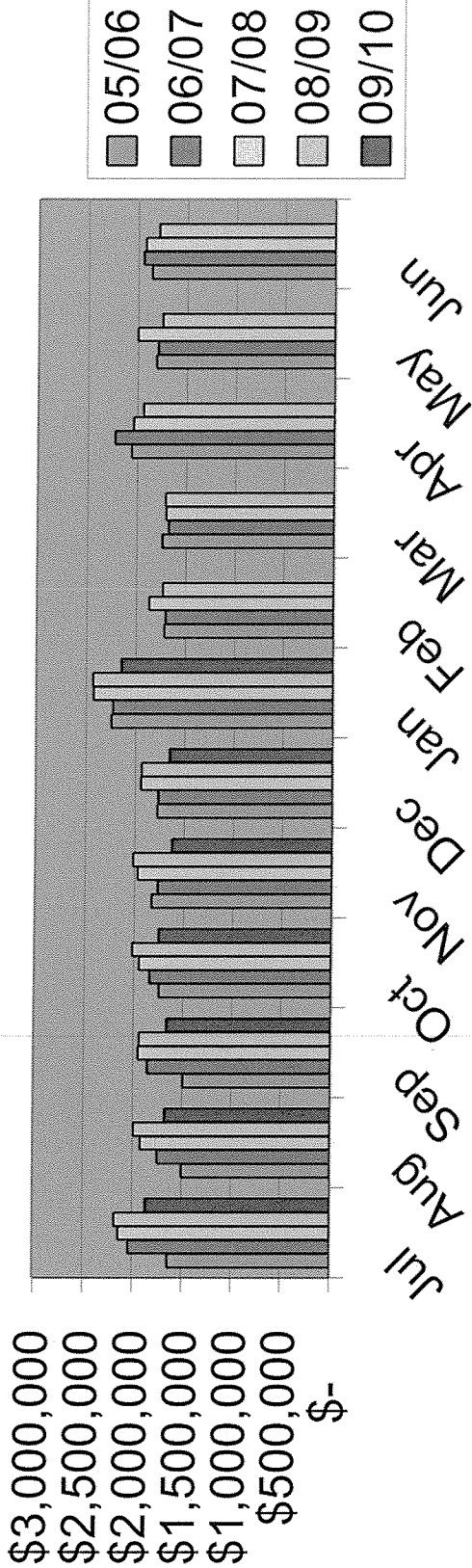
	<u>1988 Tax</u>
Sales Tax Revenues '88 Tax - Cash Received	\$ 2,144,966
Interest Income (pro-rata share, see page 4)	<u>980</u>
Total Revenues	\$ 2,145,946
Operating Expenses:	
Bank Charges	\$ 3,028
Computer Services	922
Equipment Leasing	338
Group Insurance	4,573
Dues & Publications	1,164
Office Space, etc.	3,740
Office Supplies, Expense	662
Postage, Printing	6,197
Repairs	-
Retirement	6,331
Salaries	41,195
Telephone	368
Travel	580
Total Operating Expenses (see p. 4)	<u>\$ 69,098</u>
88 Tax Pro-Rata Operating Expenses (11.52%)	\$ (7,960)
Direct Expenses - '88 Tax:	
Tax Free Shopping	(6)
Legal Fees	(505)
Contract Audit	<u>(4,641)</u>
Total Shared and Direct Expenses - '88 Tax	(13,112)
Net Revenues	<u><u>\$ 2,132,834</u></u>

Lafayette Parish School System

**Budget Variance Schedule
1988 (1/2%) Sales Tax**

1988	Actual	Original	A	B	(B - A)	
SALES TAX	08/09	Budget	Budget	Actual	Budget	Variance
		09/10	Revision #1	Distribution	Variance	Percent
			09/10	09/10		
Jul	\$ 2,158,481	\$ 1,985,225	\$ 1,857,558	\$ 1,857,558	\$ -	0.00%
Aug	1,980,040	1,821,637	1,653,900	1,653,900	-	0.00%
Sep	1,931,753	1,777,213	1,629,513	1,651,263	21,750	1.22%
Oct	2,005,151	1,868,800	1,721,100	1,732,228	11,128	0.60%
Nov	2,002,686	1,866,503	1,718,803	1,606,102	(112,701)	-6.04%
Dec	1,918,694	1,832,353	1,684,653	1,648,958	(35,695)	-1.95%
Jan	2,412,435	2,315,938	2,168,238	2,132,834	(35,404)	-1.53%
Feb	1,718,189	1,666,643	1,518,943			
Mar	1,694,536	1,660,645	1,512,945			
Apr	1,923,262	1,884,797	1,737,097			
May	1,736,403	1,701,675	1,553,975			
Jun	1,768,592	1,733,220	1,585,520			
TOTAL	\$23,250,221	\$22,114,648	\$20,342,244	\$12,282,843	\$ (150,922)	-1.21%

Sales Tax Receipts - 1988 Tax



	05/06	06/07	07/08	08/09	09/10
Jul	\$ 1,640,303	\$ 2,038,848	\$ 2,138,388	\$ 2,180,186	\$ 1,868,502
Aug	1,502,398	1,747,630	1,923,434	1,991,726	1,676,602
Sep	1,495,225	1,854,598	1,950,530	1,942,168	1,663,043
Oct	1,741,973	1,840,090	1,948,332	2,017,413	1,749,943
Nov	1,824,128	1,763,674	1,969,706	2,017,888	1,623,434
Dec	1,772,892	1,765,437	1,939,640	1,934,934	1,652,413
Jan	2,243,955	2,229,177	2,422,550	2,430,373	2,144,966
Feb	1,712,786	1,702,579	1,869,889	1,730,015	
Mar	1,738,251	1,676,124	1,702,015	1,706,492	
Apr	2,057,555	2,223,607	2,039,241	1,936,941	
May	1,807,570	1,791,513	2,001,765	1,749,180	
Jun	1,858,692	1,945,501	1,923,561	1,787,472	
Total	\$ 33,398,504	\$ 33,957,007	\$ 35,879,468	\$ 23,424,788	\$ 12,378,903

Lafayette Parish School System

Statement of Revenue & Expenses, January 2010
Lafayette Parish School System 2002 Tax

	<u>2002 Tax</u>
Sales Tax Revenues '02 Tax - Cash Received	\$ 2,144,919
Interest Income (pro-rata share, see page 4)	<u>981</u>
Total Revenues	\$ 2,145,900
Operating Expenses:	
Bank Charges	\$ 3,028
Computer Services	922
Equipment Leasing	338
Group Insurance	4,573
Dues & Publications	1,164
Office Space, etc.	3,740
Office Supplies, Expense	662
Postage, Printing	6,197
Repairs	-
Retirement	6,331
Salaries	41,195
Telephone	368
Travel	580
Total Operating Expenses (see p. 4)	<u>\$ 69,098</u>
02 Tax Pro-Rata Operating Expenses (11.52%)	\$ (7,960)
Direct Expenses - '02 Tax:	
Tax Free Shopping	(6)
Legal Fees	(505)
Contract Audit	<u>(4,641)</u>
Total Shared and Direct Expenses - '02 Tax	(13,112)
Net Revenues	<u>\$ 2,132,788</u>

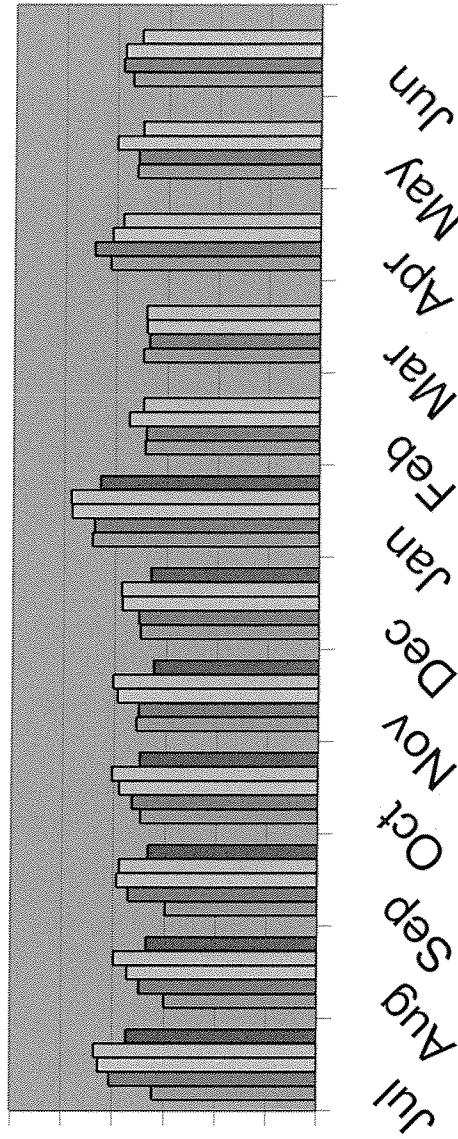
Lafayette Parish School System

**Budget Variance Schedule
2002 (1/2%) Sales Tax**

2002	Actual	Original	A	B	(C - B)	
SALES TAX	08/09	Budget	Budget	Actual	Budget	Variance
		09/10	Revision #1	Distribution	Variance	Percent
			09/10	09/10		
Jul	\$ 2,158,399	\$ 2,029,268	\$ 1,857,373	\$ 1,857,373	\$ -	0.00%
Aug	1,979,717	1,860,934	1,653,824	1,653,824	-	0.00%
Sep	1,931,611	1,815,714	1,815,714	1,650,954	(164,760)	-9.07%
Oct	2,004,952	1,914,729	1,914,729	1,732,263	(182,466)	-9.53%
Nov	1,999,870	1,909,876	1,909,876	1,606,081	(303,795)	-15.91%
Dec	1,918,514	1,887,818	1,887,818	1,648,881	(238,937)	-12.66%
Jan	2,412,289	2,364,043	2,364,043	2,132,788	(231,255)	-9.78%
Feb	1,718,025	1,700,845	1,700,845			
Mar	1,694,424	1,685,952	1,685,952			
Apr	1,922,782	1,913,168	1,913,168			
May	1,736,256	1,727,575	1,727,575			
Jun	1,742,158	1,733,447	1,733,447			
TOTAL	\$23,218,997	\$22,543,369	\$22,164,364	\$12,282,164	(1,121,213)	-8.37%

Sales Tax Receipts - 2002 Tax

\$3,000,000
 \$2,500,000
 \$2,000,000
 \$1,500,000
 \$1,000,000
 \$500,000
 \$-



05/06
 06/07
 07/08
 08/09
 09/10

	05/06	06/07	07/08	08/09	09/10
Jul	\$ 1,614,512	\$ 2,030,742	\$ 2,137,826	\$ 2,180,105	\$ 1,868,317
Aug	1,502,107	1,747,498	1,860,468	1,991,403	1,676,526
Sep	1,494,432	1,854,318	1,967,404	1,942,026	1,662,734
Oct	1,741,415	1,822,636	1,948,331	2,017,207	1,749,978
Nov	1,784,378	1,762,672	1,968,712	2,015,065	1,623,412
Dec	1,751,274	1,766,734	1,926,826	1,934,754	1,652,336
Jan	2,219,277	2,202,361	2,421,547	2,430,227	2,144,919
Feb	1,711,051	1,702,173	1,868,877	1,729,851	
Mar	1,732,875	1,675,432	1,701,806	1,706,380	
Apr	2,057,513	2,214,772	2,038,816	1,936,461	
May	1,805,371	1,791,239	1,999,475	1,749,034	
Jun	1,852,939	1,944,307	1,923,517	1,760,918	
Total	\$ 21,267,144	\$ 22,514,884	\$ 23,763,605	\$ 23,393,431	\$ 12,378,222